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Liechtenstein in Figures 2009



LIECHTENSTEIN

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A dash (-) in place of a figure indicates absolute zero.
A dot (.) in place of a figure indicates that the figure is not available
or has been omitted for other reasons.

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Geographical situation



Area

Wooded area	66 km ²	41 %
Agricultural area	54 km ²	34 %
Unproductive area	24 km ²	15 %
Settlement area	16 km ²	10 %
Total area	160 km ²	100 %

Geographical limits

North:	47° 16' 08''	north
South:	47° 02' 58''	north
West:	9° 28' 16''	east
East:	9° 38' 34''	east

Municipalities: area, height and population density 2007

Municipality/district	Area (km ²)	Height above sea level (m)	Population density (inhabitants/km ²)
Vaduz	17.3	460	295
Triesen	26.5	512	178
Balzers	19.7	477	228
Triesenberg	29.7	886	86
Schaan	26.9	462	221
Planken	5.3	786	76
Upland	125.5		183
Eschen	10.4	452	398
Mauren	7.5	472	507
Gamprin	6.2	468	241
Ruggell	7.4	433	262
Schellenberg	3.6	630	289
Lowland	35.0		354
Liechtenstein	160.5		220

Liechtenstein is the fourth smallest country in Europe and the sixth smallest country in the world.

Dimensions

24.8 km at longest distance, 12.5 km at widest distance.

Highest mountain

Grauspitz: 2 599 m

Lowest point

Ruggeller Riet: 430 m

Frontiers

41.2 km with Switzerland, 36.7 km with Austria.

Climate

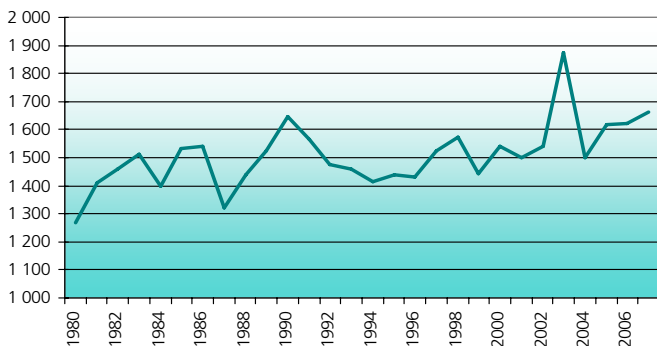


Average temperatures in Vaduz

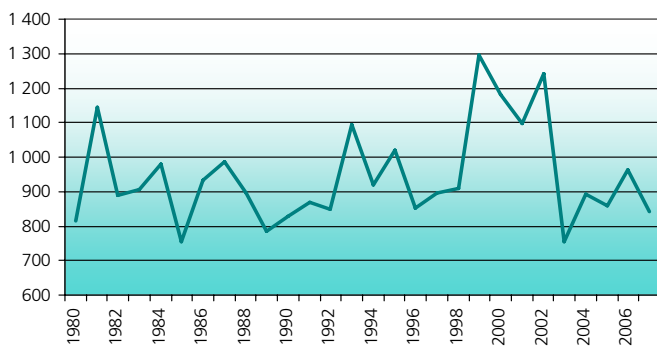
	1998-2007	2005	2006	2007
January	1.2 °C	0.2 °C	-3.4 °C	4.4 °C
February	2.7 °C	-1.0 °C	0.8 °C	5.7 °C
March	6.7 °C	5.9 °C	3.8 °C	6.8 °C
April	10.6 °C	10.7 °C	9.8 °C	14.3 °C
May	15.3 °C	14.7 °C	14.4 °C	15.7 °C
June	18.2 °C	18.5 °C	18.2 °C	18.3 °C
July	19.1 °C	18.6 °C	22.7 °C	18.9 °C
August	18.5 °C	16.4 °C	15.1 °C	17.7 °C
September	15.1 °C	16.5 °C	18.0 °C	13.4 °C
October	11.3 °C	11.3 °C	14.1 °C	9.5 °C
November	5.0 °C	4.1 °C	8.8 °C	3.6 °C
December	1.7 °C	-0.4 °C	2.3 °C	0.3 °C
Annual average	10.4 °C	9.6 °C	10.4 °C	10.7 °C

Measurement station Vaduz, 456 m above sea level.

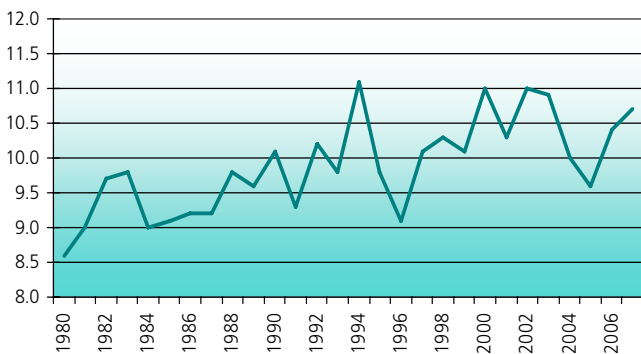
Annual sunshine levels in hours



Annual rainfall in mm



Average annual temperatures in °C



History and constitution



History

- 1342 Creation of the earldom of Vaduz
- 1396 The earldom of Vaduz becomes directly subject to the Holy Roman Emperor
- 1434-37 Unification of upland (earldom of Vaduz) and lowland (domain of Schellenberg)
- 1699 Prince Johann Adam Andreas purchases the domain of Schellenberg; purchase of the earldom of Vaduz in 1712
- 1719 Vaduz and Schellenberg become the Imperial Principality of Liechtenstein
- 1806 Inclusion in the Confederation of the Rhine: Liechtenstein becomes a sovereign state
- 1815 Accession to the German Confederation
- 1852 Customs treaty with Austria
- 1862 A new constitution comes into force which provides for a parliament to represent the people
- 1868 Abolition of the Liechtenstein army
- 1919 Cancellation of the customs treaty with Austria
- 1921 Amendment of the constitution; democratic rights are strengthened
- 1924 Customs treaty with Switzerland, introduction of the Swiss franc as the official currency
- 1950 Membership of the International Court of Justice at The Hague
- 1960 Supplementary protocol on participation in EFTA
- 1972 Supplementary agreement on inclusion in Switzerland's EC and ECSC agreements
- 1978 Member of the Council of Europe
- 1980 Currency treaty with Switzerland
- 1990 Liechtenstein becomes the 160th member of the UN
- 1991 Member of EFTA
- 1995 Liechtenstein joins the EEA and the WTO
- 1997 Foundation of Archbishopric of Vaduz
- 2003 Amendment of the constitution

Constitution

State, constitution	The principality of Liechtenstein is a hereditary constitutional monarchy, based on a democratic and parliamentary system. Power lies with the Prince and the people and is exercised by both in accordance with the provisions of the constitution (Article 2 of the constitution).
Head of State	HSH Prince Hans-Adam II. von und zu Liechtenstein succeeded Prince Franz Josef II. on 13 November 1989. On 15 August 2004, Prince Hans-Adam II. has entrusted Hereditary Prince Alois to exercise his sovereign powers as his representative.
Government	Five-member government nominated by parliament and appointed by the Prince for four years. Head of Government Otmar Hasler (FBP) Deputy Head of Government Klaus Tschütscher (VU) Other members: Rita Kieber-Beck (FBP) Martin Meyer (FBP) Hugo Quaderer (VU)
Parliament	25 members elected by the people for four years in universal, direct and secret elections. Distribution of seats 2005 – 2009 12 seats Progressive Citizens' Party (FBP) 10 seats Patriotic Union (VU) 3 seats Free List (FL)
Courts	Civil and criminal cases are heard initially by the Landgericht, at appeal by the Obergericht and at supreme court level by the Oberster Gerichtshof. Public law cases are dealt with by the Administrative Court and the Staatsgerichtshof. The courts are all in Vaduz.

Population



Resident population by municipalities

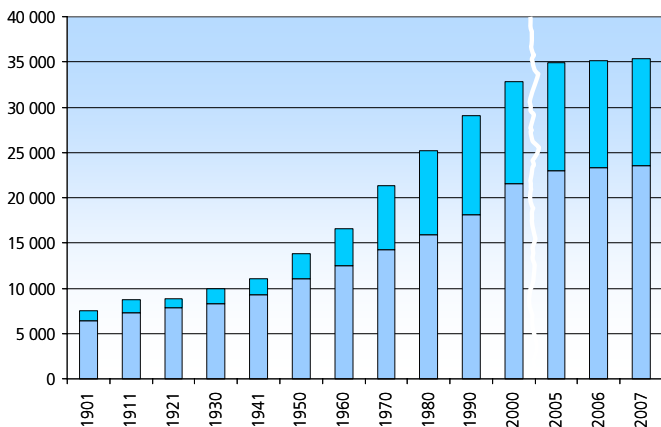
Municipality/ district	Resident population 31.12.2007
Vaduz	5 104
Triesen	4 712
Balzers	4 507
Triesenberg	2 549
Schaan	5 691
Planken	407
Upland	22 970
Eschen	4 136
Mauren	3 798
Gamprin	1 492
Ruggell	1 931
Schellenberg	1 029
Lowland	12 386
Liechtenstein	35 356

Resident population

Year	Inhabitants	of which		Other nationalities in %
		Liechtensteiners	Other nationalities	
1901	7 531	6 419	1 112	14.8
1911	8 693	7 343	1 350	15.5
1921	8 841	7 845	996	11.3
1930	9 948	8 257	1 691	17.0
1941	11 094	9 309	1 785	16.1
1950	13 757	11 006	2 751	20.0
1960	16 628	12 494	4 134	24.9
1970	21 350	14 304	7 046	33.0
1980	25 215	15 913	9 302	36.9
1990	29 032	18 123	10 909	37.6
2000	32 863	21 543	11 320	34.4
2005	34 905	22 988	11 917	34.1
2006	35 168	23 261	11 907	33.9
2007	35 356	23 494	11 862	33.6

Resident population

■ Liechtensteiners ■ Other nationalities



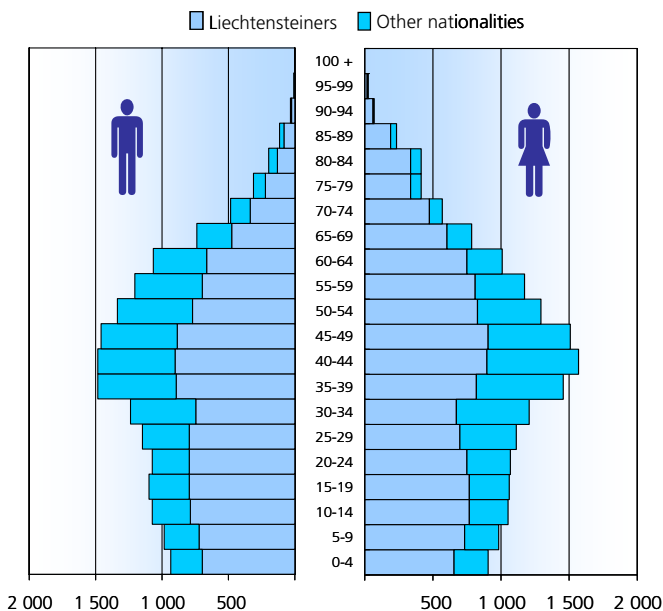
Resident foreign population by nationality

Year	Other nationalities	of which				
		Swiss	Austrian	Italian	German	Others
1930	1 691	436	746	106	301	102
1941	1 785	584	733	60	300	108
1950	2 751	1 191	876	125	402	157
1960	4 143	1 536	1 184	376	836	211
1970	7 046	2 518	1 822	938	1 152	616
1980	9 302	4 055	1 945	894	1 029	1 379
1990	10 909	4 459	2 069	1 071	1 026	2 284
2000	11 320	3 805	2 006	1 028	1 131	3 350
2005	11 917	3 617	2 045	1 208	1 178	3 869
2006	11 907	3 610	2 037	1 194	1 190	3 876
2007	11 862	3 606	2 045	1 180	1 207	3 824

Resident population by age

Year	Total resident population	Age		
		0 - 14	15 - 64	65+
1970	21 350	5 961	13 708	1 681
1980	25 215	5 788	17 160	2 267
1990	29 032	5 522	20 619	2 891
2000	32 863	6 088	23 335	3 440
2005	34 905	6 059	24 811	4 035
2006	35 168	5 992	24 975	4 201
2007	35 356	5 925	25 043	4 388

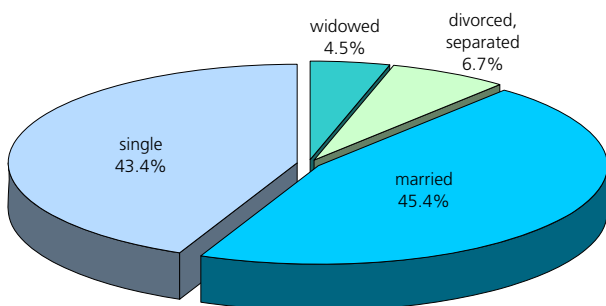
Age distribution of resident population (31.12.2007)



Resident population by marital status

Year	single		married		separated, divorced, widowed	
	Men	Women	Men	Women	Men	Women
1970	5 836	5 562	4 161	4 161	619	1 011
1980	6 215	5 920	5 320	5 320	984	1 456
1990	7 034	6 476	6 884	6 468	547	1 623
2000	7 490	7 070	7 555	7 423	993	2 332
2005	7 925	7 245	8 099	7 910	1 180	2 546
2006	7 987	7 308	8 125	7 932	1 231	2 585
2007	8 024	7 324	8 127	7 925	1 297	2 659

Marital status (31.12.2007)



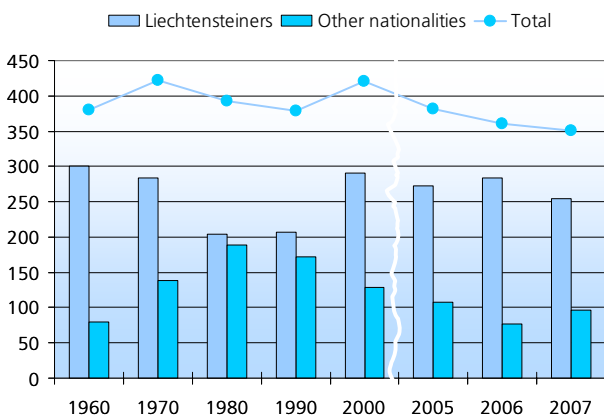
Marriages in 2007

Number of persons who got married	365	100.0%
Liechtenstein men / Liechtenstein women	114	31.2%
Liechtenstein men / Women of other nationalities	109	29.9%
Men of other nationalities / Liechtenstein women	85	23.3%
Men of other nationalities / Women of other nationalities	57	15.6%

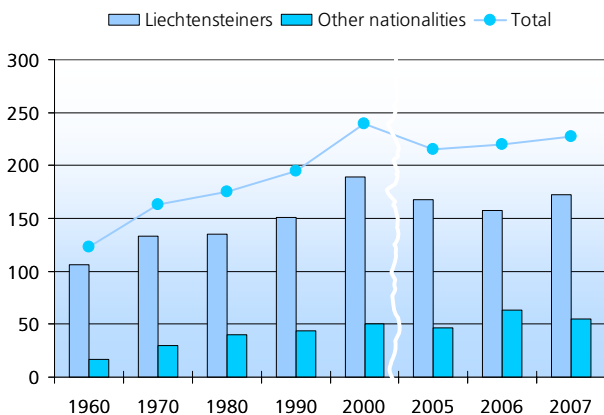
Causes of death in 2007

Cause of death	Deaths	Men	Women
Infections	4	2	2
Malignant Cancer	55	29	26
Heart, circulation, blood	75	38	37
Respiratory organs	28	16	12
Digestive organs	1	1	-
Infirmity	13	3	10
Accident and violent deaths	5	4	1
Suicides	3	2	1
Others	11	5	6
Unknown (mainly deaths reported from abroad)	32	15	17
Total	227	115	112

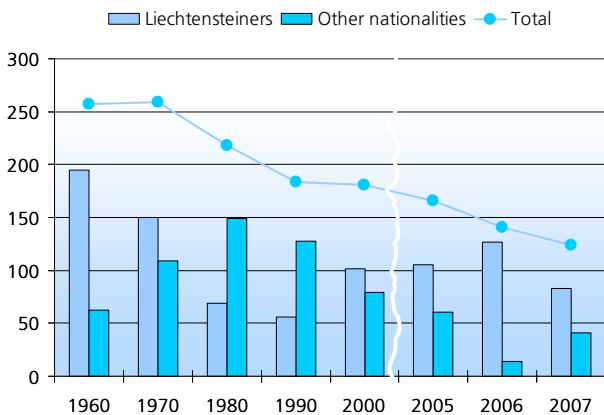
Births



Deaths

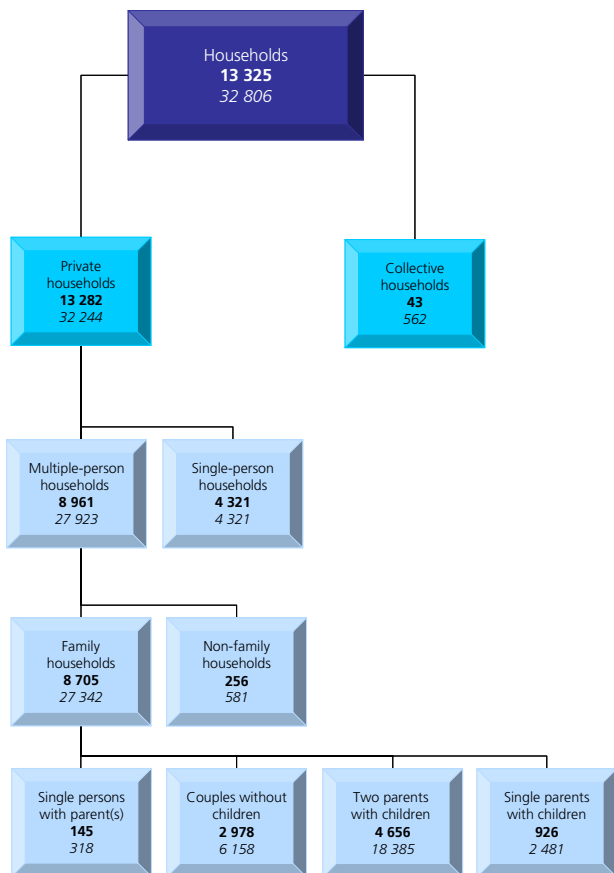


Surplus of births



Households in 2000 – population census

(bold: number of households; italics: number of persons)



Households by municipalities in 2000 – population census

Municipality / district	Households	Municipality / district	Households
Vaduz	2 288	Eschen	1 450
Triesen	1 865	Mauren	1 261
Balzers	1 621	Gamprin	465
Triesenberg	939	Ruggell	604
Schaan	2 388	Schellenberg	322
Planken	122	Lowland	4 102
Upland	9 223	Liechtenstein	13 325

National economy



Currency

On 26 May 1924 Liechtenstein declared the Swiss franc (CHF) the legal currency of Liechtenstein. All coins, bank notes and other payment media used in Switzerland were recognised as official legal tender in Liechtenstein.

Rate of price increases

Year	Annual average in %
2001	1.0
2002	0.6
2003	0.6
2004	0.8
2005	1.2
2006	1.1
2007	0.7

In Liechtenstein the Swiss national consumer prices index applies.



Income from gainful activity since 1960

The income from gainful activity is the sum of the income of those employed in Liechtenstein, with compulsory old-age and survivors insurance (active resident population minus outward frontier commuters plus inward frontier commuters), as well as contributions of those not gainfully employed with voluntary AHV insurance.

Year	in million CHF
1960	56.7
1970	194.4
1980	549.5
1990	1 092.7
2000	1 867.1
2001	1 988.6
2002	2 063.0
2003	2 020.3
2004	2 083.4
2005	2 199.5
2006	2 332.5
2007	2 466.0

Old age pension scheme

Assets as at 31.12. - in million CHF

Year	Old-age and survivors insurance (AHV)	Company pension scheme (BV)
1998	1 472.1	1 912.5
1999	1 583.2	2 109.0
2000	1 701.5	2 330.9
2001	1 773.4	2 414.7
2002	1 693.4	2 277.5
2003	1 785.0	2 621.2
2004	1 845.1	2 814.0
2005	2 026.7	3 133.5
2006	2 133.3	3 447.0
2007	2 179.7	3 625.6

National Accounts Indicators since 1998 – at current prices

Year	Gross domestic product (GDP) in million CHF	GDP per person (full-time equivalents) in CHF	Gross national income (GNI) in million CHF	GNI per inhabitant in CHF
1998	3 595	163 000	3 534	112 000
1999	4 002	178 000	3 869	120 000
2000	4 195	176 000	4 112	125 000
2001	4 205	165 000	3 782	113 000
2002	4 191	160 000	3 698	109 000
2003	4 135	158 000	3 538	104 000
2004	4 296	163 000	3 554	103 000
2005 ¹	4 555	169 000	3 892	112 000

¹ Provisional figures.

Gross domestic product (GDP) in 2005 – at current prices

In comparison with neighbouring countries

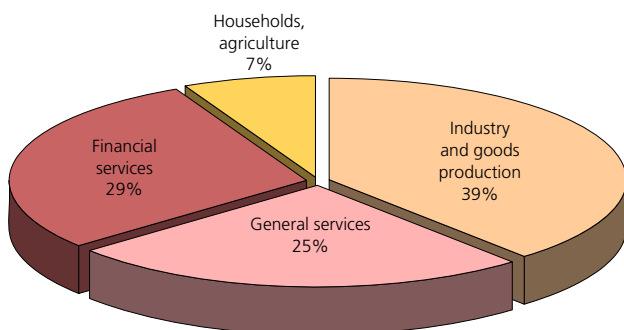
	National currency (bn.)	in billion CHF ¹
Liechtenstein	CHF	4.6
Switzerland	CHF	463.1
Austria	EURO	378.5
Germany	EURO	3 474.6

¹ Foreign currencies converted at yearly average rates (1 Euro = 1.548 CHF).

A distinctive feature of the Liechtenstein GDP is that it derives to a considerable extent from the work done by working personnel domiciled abroad. In 2005, 48.1% of people at work in Liechtenstein were cross-border commuters from abroad. For this reason, it is not valid to calculate per capita GDP based on population numbers in Liechtenstein. GDP per inhabitant would yield misleading results in comparison with other countries.

Gross value added in 2005

By economic fields



Number of enterprise units

	2005	2006	2007	Change 2005/07 in %
Economic sectors				
Sector 1 Agriculture and forestry	126	122	121	-4.0
Sector 2 Manufacturing	597	602	584	-2.2
Sector 3 Services	2 531	2 692	2 790	10.2
Size of firms				
1-9 employees	2 784	2 943	3 026	8.7
10-49 employees	394	393	383	-2.8
50-249 employees	59	63	68	15.3
250+ employees	17	17	18	5.9
Total	3 254	3 416	3 495	7.4

Social protection in Liechtenstein

- sickness and maternity insurance (1910)
- occupational accident insurance (1910)
- non-occupational accident insurance (1932)
- old-age and survivors insurance (1952)
- family allowance (1957)
- bad weather compensation in the construction industry (1957)
- subsidy for the building of houses (1958)
- disability insurance (1959)
- occupational illnesses protection (1961)
- supplementary allowances for old-age, survivors and disability insurance (1965)
- social assistance for individual cases (1966)
- unemployment insurance (1970)
- blind persons allowance (1971)
- widowers pension (1981)
- maternity benefits (1982)
- insolvency compensation (1985)
- company pension scheme (1989)

Social security agreements with Switzerland, Austria, Germany and Italy.

Liechtenstein as a location

Advantages

- social, legal and economic stability
- customs and currency union with Switzerland
- member of the European Economic Area
- centrally located in Europe
- high level of political continuity and stability
- political neutrality and neutral neighbour countries
- liberal economic policy
- well-trained labour force
- long working hours
- cooperation between employers and workers
- liberal tax legislation with low tax rates
- sound public finances
- little bureaucracy and direct administrative channels
- rapid processing of applications and requests
- flexible public administration
- high competitiveness
- favourable conditions for investment
- strong financial capacities, low interest rates
- efficient banking system
- banking laws including confidentiality
- good infrastructure
- high quality of life; short travel distances to work, recreation areas nearby
- broad cultural spread

Disadvantages

- limited land area
- high prices of land for buildings
- high costs of buildings
- no own raw materials
- marginal position in Swiss economic area
- minor international importance
- heavily dependent on other countries

Employment

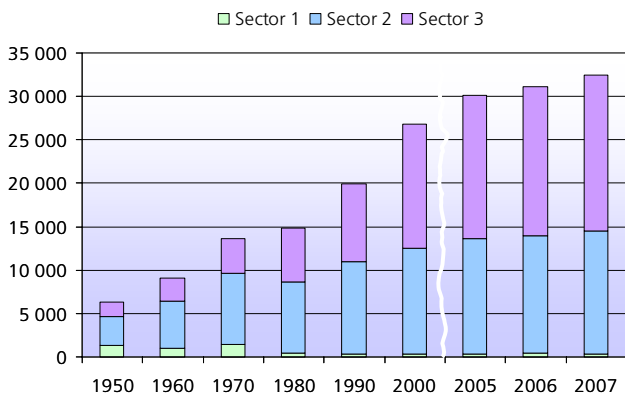


Employment

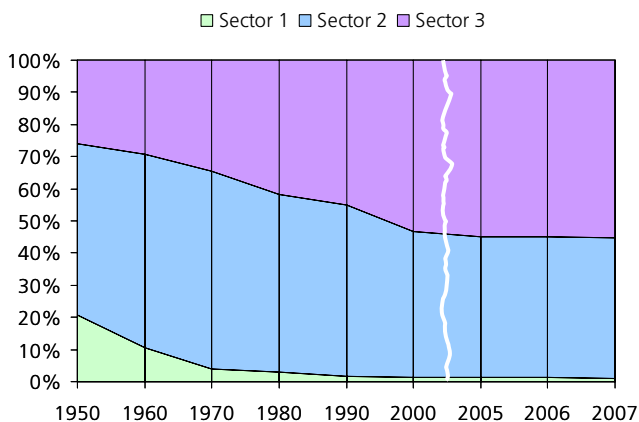
Year (31 Dec)	Resident population in gainful employ- ment	of which outward commuters	inward commuters	total employed	of which other nationalities
1880	3 137	.	.	.	.
1891	3 282	.	.	.	.
1901	3 120	.	.	.	.
1911	3 479	.	.	.	.
1921	4 323	.	.	.	.
1930	4 436	.	150 ¹	4 586	.
1941	4 874	723	10 ¹	4 161	676
1950	6 018	380	700 ¹	6 338	2 007
1960	7 575	179	1 700 ¹	9 096	3 893
1970	9 336	368	2 601	11 569	6 240
1980	12 266	723	3 297	14 840	8 212
1990	13 970	950 ¹	6 885	19 905	11 933
2000	16 710	1 105	11 192	26 797	16 960
2004	16 768	1 146	13 911	29 533	19 506
2005	16 872	1 205	14 503	30 170	20 035
2006	17 223	1 287	15 138	31 074	20 700
2007	17 575	1 382	16 242	32 435	21 883

¹ Estimate.

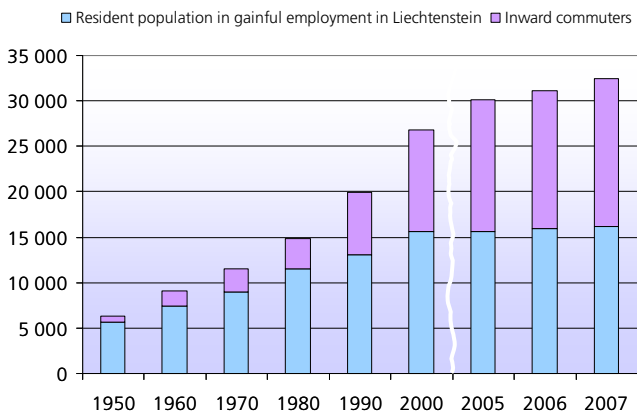
Employment by economic sector since 1950



Employment by economic sector since 1950



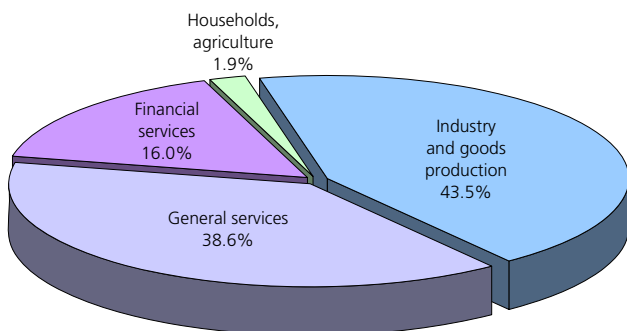
Employment since 1950



Employment by economic sector (31.12.2007)

	Resident population in gainful employment	of which outward commuters	Inward commuters	Employed in Liechtenstein	Share in %
Sector 1 Agriculture and forestry	318	7	61	372	1.1
Sector 2 Manufacturing	5 960	506	8 642	14 096	43.5
Mining and quarrying	37	-	10	47	0.1
Processing industries	4 116	436	7 752	11 432	35.2
Energy and water supply	152	4	48	196	0.6
Construction trades	1 655	66	832	2 421	7.5
Sector 3 Services	11 297	869	7 539	17 967	55.4
Retail, repairs	1 534	227	1 036	2 343	7.2
Hotels and restaurants	667	56	288	899	2.8
Transport, communications	622	60	652	1 214	3.7
Banking and insurance	1 374	65	1 362	2 671	8.2
Real estate, informatics, business services	1 533	120	1 515	2 928	9.0
Legal consultancy, trust management	1 414	14	1 125	2 525	7.8
Public administration	1 305	26	225	1 504	4.6
Education	715	76	317	956	2.9
Health and social services	1 293	164	574	1 703	5.3
Other services	840	61	445	1 224	3.8
Total	17 575	1 382	16 242	32 435	100.0

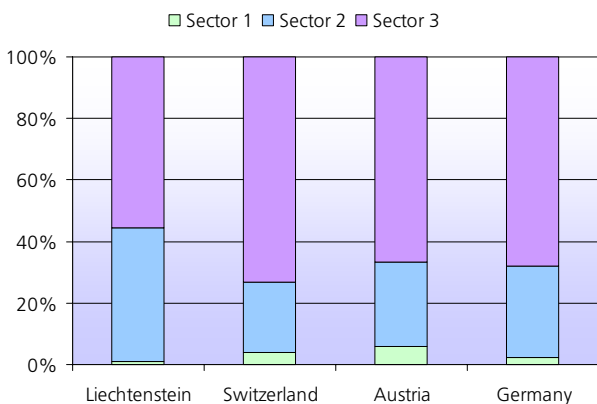
Employment by economic fields (31.12.2007)



Persons employed by economic sector in 2007

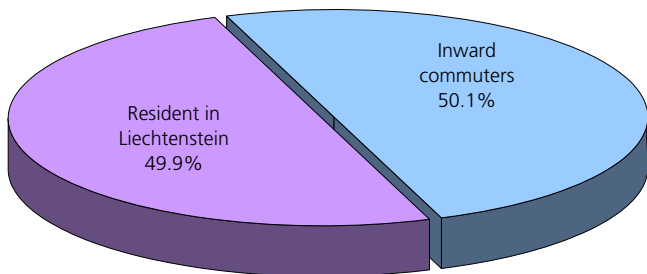
In comparison with neighbouring countries

	Sector 1 Agriculture and forestry	Sector 2 Manufacturing	Sector 3 Services
Liechtenstein	1.1%	43.5%	55.4%
Switzerland	4.0%	22.9%	73.1%
Austria	5.9%	27.4%	66.8%
Germany	2.3%	29.8%	67.9%

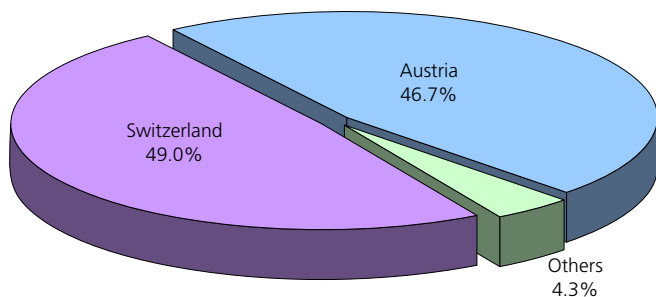


Employment in Liechtenstein (31.12.2007)

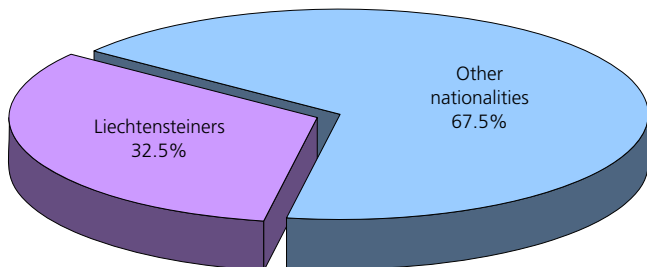
Residents and inward commuters



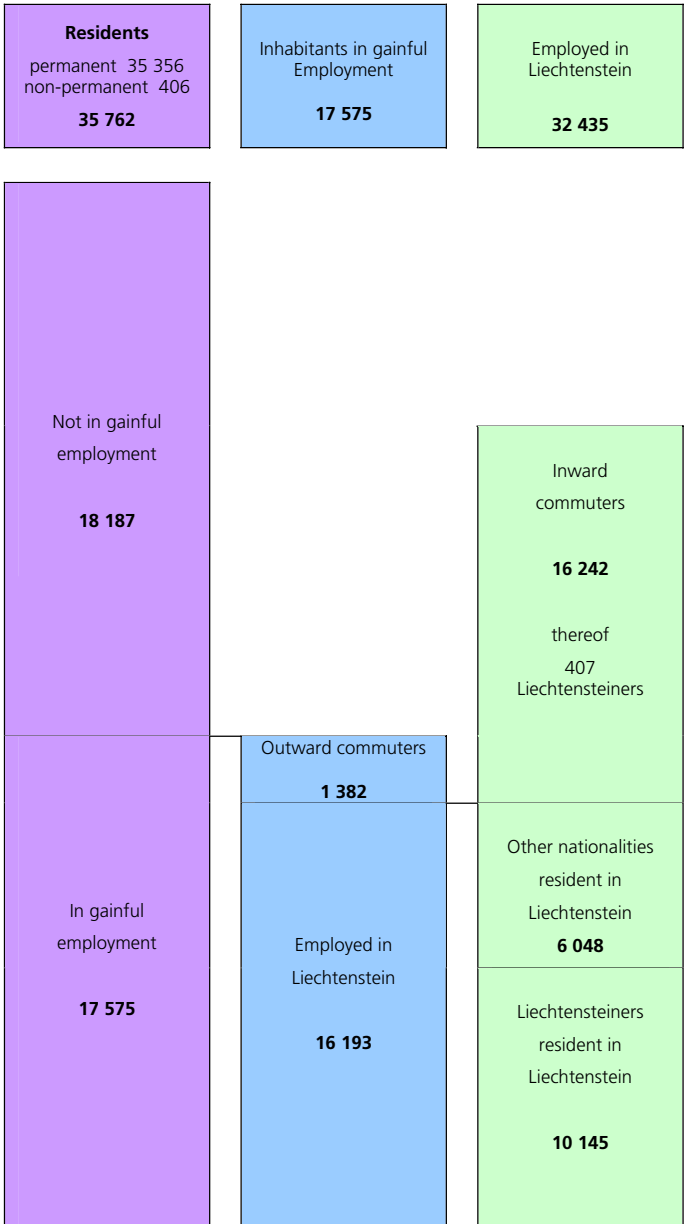
Inward commuters by residence



Employees by nationality



Total employment as at 31 December 2007 - Summary

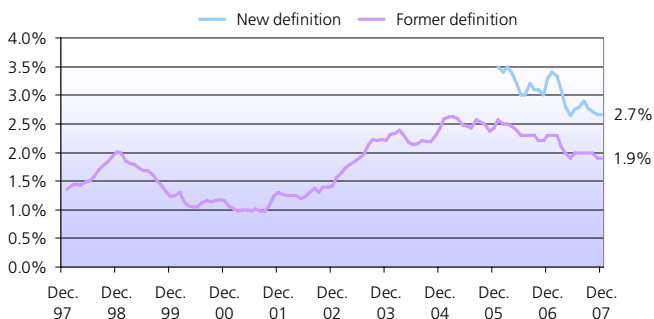


Labour market - Unemployment

In 2006 the unemployment rate was revised to allow international comparisons.

Year (31 Dec)	Job seekers	Vacan- cies	New definition		Former definition	
			Un- employed	Unemploy- ment rate	Un- employed	Unemployed / employed in %
1997	388	32	.	.	314	1.4%
1998	557	28	.	.	482	2.0%
1999	367	31	.	.	299	1.2%
2000	352	28	.	.	290	1.1%
2001	410	66	.	.	354	1.2%
2002	477	44	.	.	413	1.4%
2003	727	27	.	.	651	2.2%
2004	802	20	.	.	725	2.4%
2005	828	61	.	.	731	2.4%
2006	744	93	584	3.3%	689	2.3%
2007	642	179	472	2.7%	593	1.9%

Unemployment rate – former and new definition



New definition: Unemployed persons who are not in temporary programmes in percent of the residents in employment.

Former definition: All unemployed persons in percent of all employed persons in Liechtenstein.

Agriculture



The utilised agricultural area (excluding alpine meadows) accounts for about 22% of Liechtenstein's 16 050 ha. In 2007, 1.0% of all employees in Liechtenstein worked in agriculture and horticulture, while 0.2% were employed in forestry and hunting.

45% of the gross agricultural return comes from the dairy industry. Some 60 dairy farms produced 13 million kg milk in 2007.

In 2005, 128 farms received agricultural subsidies in form of direct payments. 27% of these farms applied organic farming production methods.

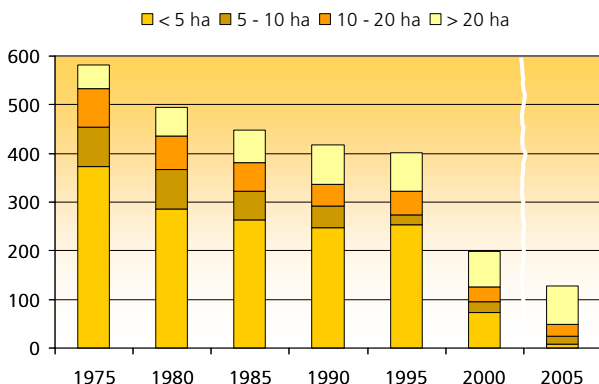
In Liechtenstein, the cultivation of forage plants is quite important. The share of forage plants amounts to 24% of the agricultural area. 60% of the agricultural area is used as permanent grassland.

Agricultural units by size

Year	Total	Size in ha			
		< 5	5 - 10	10 - 20	> 20
1975	582	372	83	78	49
1980	494	286	80	70	58
1985	448	263	60	59	66
1990	417	248	43	45	81
1995	401	253	20	49	79
2000	199	73	23	29	74
2005 ¹	128	9	16	23	80

¹ Agricultural units receiving agricultural subsidies in form of direct payments.

Agricultural units by size



Livestock and milk production

	1990	1995	2000	2005	2006	2007
Cattle	6 328	5 862	5 054	5 564	5 826	6 037
of which cows	2 850	2 643	2 562	2 851	2 985	3 052
Equidae	239	295	379	409	426	441
Pigs	3 251	2 429	2 013	1 703	1 723	1 735
Sheep	2 781	2 632	3 319	3 603	3 661	3 683
Goats	171	145	239	324	358	319
Poultry	.	.	.	10 362	11 712	12 224
Bee colonies	1 058	1 022	953	1 033	854	1 079
Milk production (in 1000 kg)	13 158	12 729	12 968	13 471	13 212	13 137

Livestock of all livestock owners (including agricultural units receiving agricultural subsidies in form of direct payments).

Milk delivery to dairy (excluding milk from the alps).

Industry and skilled trades



Liechtenstein's economy has a significant emphasis on industrial production. In 2007, the production sector provided 43% of the jobs, which in comparison with other European countries is extraordinarily high.

The jobs of the industrial sector are provided by 584 enterprises. These enterprises are mainly small companies with less than 50 employees. They are active in a large number of specialised market niches and contribute to the broad diversification of Liechtenstein's economy. The most important branches are mechanical engineering, electrical machinery, vehicle components, dental technology, food products as well as construction work.

Due to Liechtenstein's limited domestic market, especially the larger enterprises are heavily export-oriented. A vast majority of their goods production is sold abroad.

The most important export countries of Liechtenstein's industry and goods production sector are Switzerland, Germany and the USA.

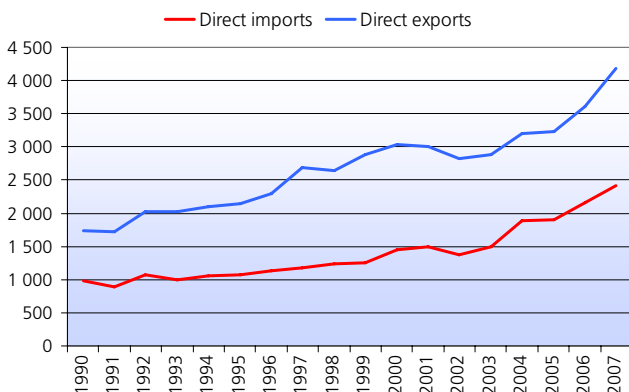
Direct goods exports (without Switzerland)

Year	in million CHF	Change
2000	3 032	5.3%
2001	3 002	-1.0%
2002	2 820	-6.1%
2003	2 877	2.0%
2004	3 203	11.3%
2005	3 227	0.7%
2006	3 604	11.7%
2007	4 182	16.0%

Direct goods imports (without Switzerland)

Year	in million CHF	Change
2000	1 456	16.6%
2001	1 488	2.2%
2002	1 378	-7.4%
2003	1 490	8.1%
2004	1 881	26.2%
2005	1 909	1.5%
2006	2 164	13.4%
2007	2 417	11.7%

Direct goods exports and imports (without Switzerland) since 1990 – in million CHF



Data of the Federal Customs Administration. Goods exchange with Switzerland is not included.

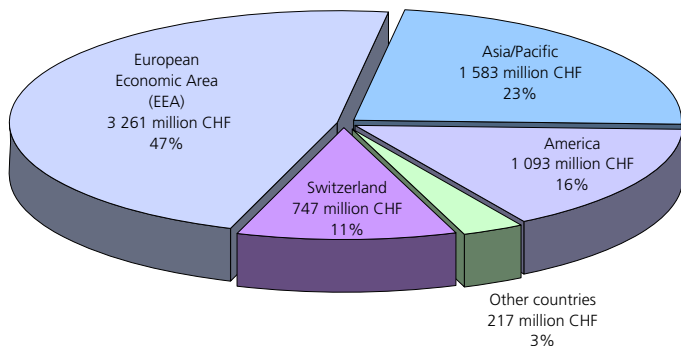
Extract from the industrial statistics of the LCCI

The 31 industrial member companies¹ of the Liechtenstein Chamber of Commerce and Industry (LCCI) employed in Liechtenstein 8 723 employees at the end of 2007.

Sales to foreign countries² of LCCI industrial member companies since 1970

Year	in million. CHF	Change
1970	333	.
1980	887	.
1990	2 213	.
2000	4 622	.
2005	5 465	.
2006	6 110	11.8%
2007	6 901	12.9%

Sales to foreign countries² of LCCI industrial member companies by economic areas (2007)



Staff in foreign subsidiaries³ of LCCI industrial member companies (31.12.2007)

Continent	Number of foreign subsidiaries	Number of employees
Europe	111	19 176
America	25	5 422
Asia	37	8 347
Australia	4	374
Africa	1	261
Total	178	33 580

¹ The Unaxis Balzers Ltd. (since June 2006 OC Oerlikon Balzers) plant in Trübbach, Switzerland, is classified as part of the Balzers location in Liechtenstein.

² Invoiced sales to foreign countries.

³ Foreign subsidiaries majority-owned by LCCI industrial member companies.

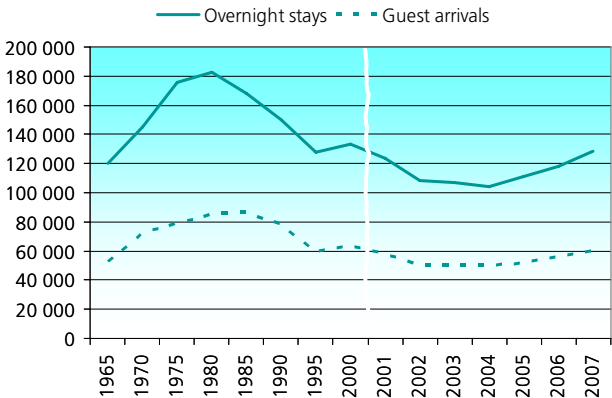
Services



Tourism in hotels and guest houses

Year	Hotels and guest houses ¹	Beds available ¹	Guest arrivals	Overnight stays
1970	70	1 415	72 421	145 247
1980	64	1 760	85 033	182 443
1990	60	1 387	77 735	149 861
2000	49	1 314	62 894	133 485
2004	43	1 159	50 103	103 724
2005	43	1 248	51 056	111 289
2006	44	1 292	56 204	118 143
2007	45	1 323	59 603	128 619

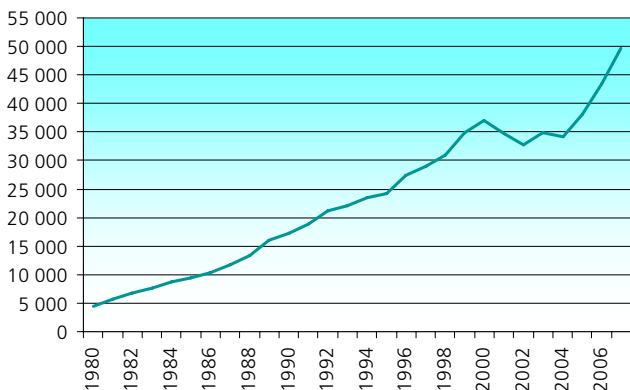
¹ As at August.



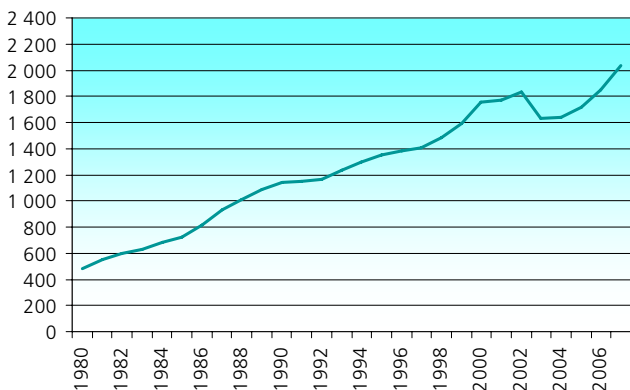
Banks

in million CHF	2000	2005	2006	2007
Nominal balance	36 964	38 176	43 377	49 694
Net profit	549	743	627	722
Number of employees in Liechtenstein	1 773	1 719	1 849	2 034

Nominal balance – in million CHF



Total staff working in Liechtenstein



Client assets (as at 31.12.) - in million CHF

in million CHF	2000	2005	2006	2007
Net client deposits ^{1,2}	70 613	88 698	114 006	117 290
Relevant capital	28 397	28 494	31 431	36 218
Trusts ²	13 670	11 527	15 488	17 941
Total client assets ²	112 680	128 719	160 925	171 448

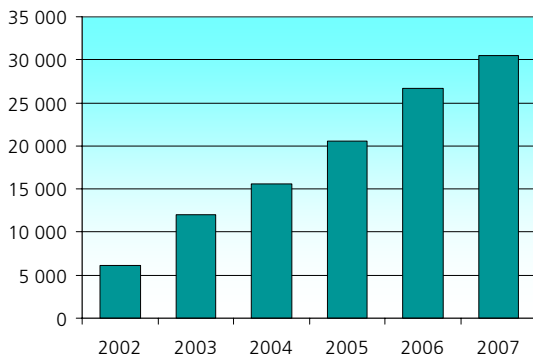
¹ Client deposits offset against items relevant to balance.

² Incomplete figures in 2000.

Domestic investment companies

	2003	2004	2005	2006	2007
Net assets (in million CHF)	11 980	15 610	20 570	26 650	30 450
Individual portfolios	183	240	275	339	468
Investment companies	107	141	163	208	303

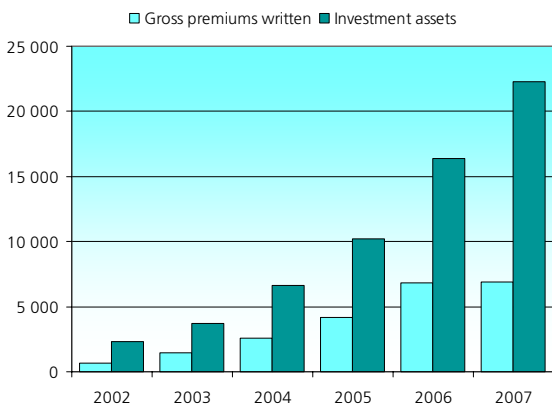
Net assets of domestic investment companies - in million CHF



Insurance companies domiciled in Liechtenstein

	2003	2004	2005	2006	2007
Gross premiums written (in million CHF)	1 480	2 560	4 200	6 810	6 899
Investment assets (in million CHF)	3 730	6 610	10 210	16 380	22 310
Technical provisions (in million CHF)	3 250	4 220	9 180	15 850	22 037
Equity (in million CHF)	475	444	437	598	762
Number of enterprises	23	28	31	35	37
Number of employees	122	152	165	206	239

Gross premiums written and investment assets – in million CHF



Domicile-establishing and holding companies

A distinction is drawn between:

- **Companies trading in Liechtenstein**

A permission to trade or a licence is required. They are subject to capital and earnings tax

- **Domicile-establishing and holding companies**

These companies must be entered in the Public Register and are subject to a special company tax

Activities of domicile-establishing and holding companies:

- grouping of international capital and economic interests
- grouping or control of direct investments
- real estate management
- licence exploitation for intangible rights
- private investment and investment management
- distribution of investment income to family welfare bodies, charities and other beneficiaries

Company types in the Liechtenstein company law:

- association
- limited company
- limited liability company
- cooperative
- establishment (Anstalt)
- foundation
- trust enterprise
- trust
- ordinary company
- undisclosed partnership and occasional company
- collective company (public trading company)
- limited partnership

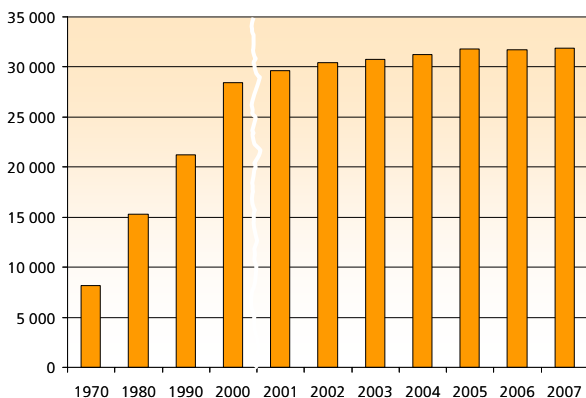
Transport and communication



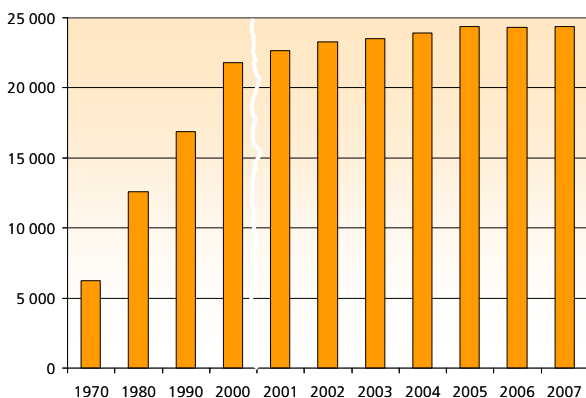
Motor vehicles

Year (1 July)	Motor vehicles		Cars	
	number	per 1000 inhabitants	number	per 1000 inhabitants
1970	8 208	392	6 210	297
1980	15 269	592	12 569	487
1990	21 233	746	16 891	594
2000	28 447	866	21 784	672
2001	29 608	883	22 626	688
2002	30 463	909	23 265	694
2003	30 746	907	23 524	694
2004	31 220	910	23 935	698
2005	31 785	919	24 393	705
2006	31 710	908	24 293	696
2007	31 900	907	24 368	693

Number of vehicles (1 July)



Number of cars (1 July)



Road traffic accidents

	1970	1980	1990	2000	2006	2007
Accidents	338	344	340	424	448	420
Injured persons	90	126	115	150	97	116
Fatalities	12	9	3	3	-	-

Postal services and public transport

	1995	2000	2006	2007
Post offices	12	12	12	12
Letters delivered (in 1000)	16 856	17 129	14 839	17 825
Parcels delivered (in 1000)	445	415	482	678
Public bus travellers (in 1000)	3 008	2 919	3 585	3 557

Energy



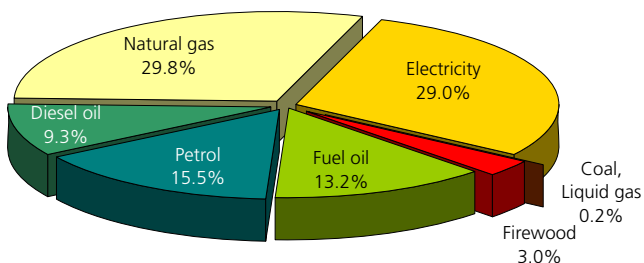
Energy consumption/imports

in MWh	1980	1990	2000	2006	2007
Electricity	144 955	221 176	302 018	369 497	379 013
Natural gas	-	140 705	296 992	404 534	389 242
Fuel oil	443 941	420 929	260 123	282 339	172 566
Petrol ¹	121 175	233 050	278 013	201 088	202 118
Diesel oil ²	37 863	69 417	79 646	110 688	121 653
Firewood	11 625	12 407	25 419	29 746	39 632
Liquid gas	27 101	3 684	1 530	1 530	3 047
Coal	1 661	304	195	50	42
Total	788 320	1 101 673	1 243 936	1 399 472	1 307 313
Self supply	66 569	67 819	103 494	93 789	109 273
Consumption per inhabitant	31	38	38	40	37

¹ Until 1999 imported petrol, since 2000 petrol sales at petrol stations.

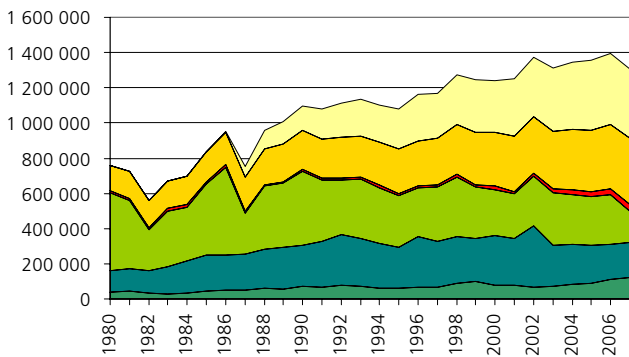
² Until 2002 imported diesel oil, since 2003 diesel oil sales at petrol stations.

Energy consumption/imports in 2007



Energy consumption/imports 1980 to 2007 – in MWh

Legend: Diesel oil (dark green), Petrol (teal), Fuel oil (green), Firewood (red), Electricity (yellow), Natural gas (light yellow)



Public finance



National budget

Current account – in million CHF

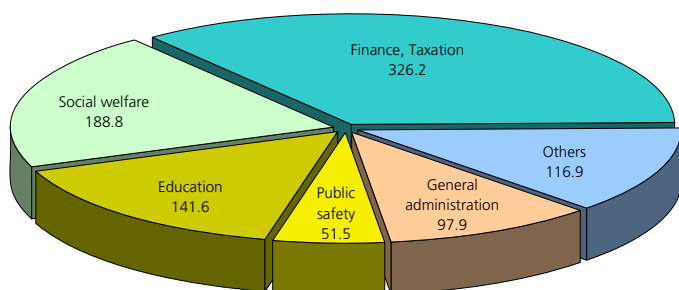
	1995	2000		2005	2006	2007
Current expenditure	465.7	597.9		733.2	772.4	853.0
Current revenue	546.1	1 115.9		858.0	1 206.8	992.3
Cash flow	80.4	518.0		124.8	434.4	139.3
Depreciation on fixed capital	51.3	60.9		85.8	66.8	69.8
Surplus current account	29.1	457.1		39.0	367.6	69.5

Current expenditures by subject category – in million CHF

	1995	2000		2005	2006	2007
Personnel costs	93.9	107.9		148.6	147.1	187.5
Expenditures on materials	80.7	73.0		73.8	76.3	85.4
Regular contributions	150.3	245.7		339.8	348.4	323.9
Financial allocations	84.2	159.8		142.2	155.8	175.8
Asset management costs	5.5	8.2		4.7	5.3	6.2
Allocations to special funds	53.2	0.5		0.4	0.3	0.3
Depreciation on portfolio securities	-2.1	2.9		23.7	39.3	73.8
Liquidity expenditure	465.7	597.9		733.2	772.4	853.0
Depreciation on fixed capital	51.3	60.9		85.8	66.8	69.8
Total	517.0	658.8		819.0	839.2	922.8

National budget

Current expenditures 2007 by purpose of expenditure - in million CHF



Current revenues by type – in million CHF

	1995	2000	2005	2006	2007
Taxes and duties	363.3	666.7	635.0	687.1	764.8
Revenues from assets	45.1	391.9	160.1	463.0	167.4
Fees	101.3	43.0	42.5	37.4	40.1
Repayments from municipalities	10.2	14.0	20.0	19.2	19.7
Withdrawals from special funds	26.2	0.3	0.3	0.3	0.3
Total	546.1	1 115.9	858.0	1 206.8	992.3

Capital account – in million CHF

	1995	2000	2005	2006	2007
Gross investment	80.0	89.4	101.5	97.1	106.4
Investment income	8.0	13.7	15.8	15.8	18.0
Net investments	72.0	75.7	85.7	81.3	88.4

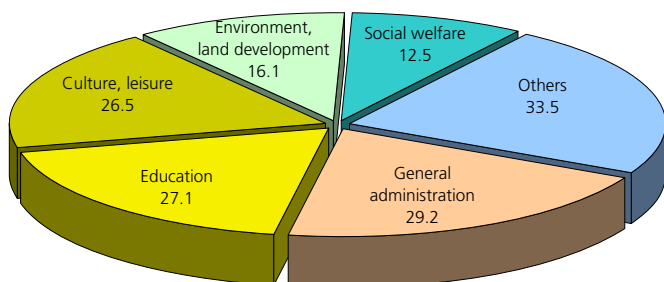
	1995	2000	2005	2006	2007
Cash flow	80.4	518.0	124.8	434.4	139.3
Financing surplus / deficit (-)	8.3	442.3	39.0	353.1	50.9

Local budgets – Municipalities

Current accounts – in million CHF

	2000	2005	2006	2007
Current expenditure	139.2	144.5	141.0	144.9
Current revenue	287.9	266.6	293.9	327.8
Cash flow	148.7	122.1	152.9	182.9
Depreciation on fixed capital	64.8	73.1	75.4	91.0
Surplus current accounts	83.9	49.0	77.5	91.9

Current expenditures 2007 by subject category – in million CHF



Current revenues by type – in million CHF

	2000	2005	2006	2007
Taxes	151.1	160.4	175.8	200.9
Charges, fees	1.4	1.6	1.4	1.5
Revenues from assets	16.3	13.3	21.4	22.0
Service charges	27.8	19.0	19.7	22.1
Fiscal equalisation	80.1	63.9	69.0	73.2
Other revenues	6.7	3.2	1.4	2.8
Internal transfers	4.4	5.3	5.2	5.4
Total	287.9	266.6	293.9	327.8

Capital accounts – in million CHF

	2000	2005	2006	2007
Gross investment	129.6	99.0	117.7	119.3
Investment income	26.3	23.5	23.5	18.7
Net investments	103.3	75.5	94.1	100.6

	2000	2005	2006	2007
Cash flow	148.7	122.1	152.9	182.9
Financing surplus / deficit (-)	45.4	46.6	58.8	82.3

Fiscal income – State and municipalities

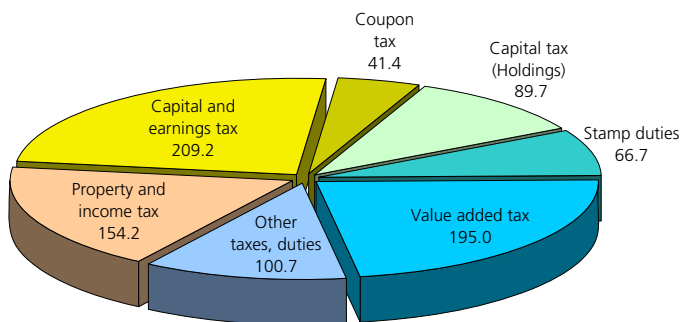
Fiscal income – in million CHF

	2000	2005	2006	2007
Taxes and duties - State	506.8	487.7	524.3	581.9
Taxes and duties - Municipalities	232.5	225.4	245.6	275.0
Total taxes	739.3	713.1	769.9	856.9
Social contributions	219.8	258.2	280.6	297.1
Total fiscal income	959.1	971.3	1 050.5	1 154.0

Tax revenues by type of tax – in million CHF

	2000	2005	2006	2007
Property and income tax	108.2	127.3	138.7	154.2
Capital and earnings tax	131.1	137.3	163.6	209.2
Coupon tax	56.8	37.6	34.0	41.4
Real estate gains tax	21.2	14.5	15.3	15.8
Commuter tax	12.0	16.7	17.3	18.3
Capital tax (Holdings)	90.8	93.8	97.6	89.7
Stamp duties	106.9	50.3	65.4	66.7
Value added tax	161.6	174.0	176.4	195.0
Motor vehicle tax	8.9	10.1	10.3	10.7
Other taxes and duties	41.8	51.5	51.2	55.9
Total	739.3	713.1	769.9	856.9

Tax revenues 2007 by type of tax – in million CHF



Taxes in Liechtenstein

1. Taxes on natural persons

PROPERTY AND INCOME TAX

(national tax with 150 to 250% surtax of the municipalities)

At municipality surtax of 200%:

- 1.62 to 8.51‰ property tax
- 3.24 to 17.01% income tax

REAL ESTATE GAINS TAX

- 3.24 to 34.02% of the real estate profit

DEATH DUTY, INHERITANCE TAX AND GIFT TAX

- Progressive according to degree of relationship and size of assets:
- Rate of tax
 - death duty 0.5 to 5%
 - inheritance tax and gift tax 0.5 to 27%

EU SAVINGS DIRECTIVE

- Levied on interest payments made to beneficial owners (individuals) who are resident for tax purposes in an EU Member State
- Rate of tax: 20%

2. Company taxes

CAPITAL AND EARNINGS TAX

- Levied on companies with domestic activities
- Capital tax: 2‰
- Earnings tax: 7.5 to 20%

COUPON TAX

- Levied on coupons of shares issued by legal persons, and equal certificates
- Rate of tax: 4%

STAMP DUTY

- Stamp duty on domestic equities:
1% of the issue value with a tax-free allowance of CHF 1 million.
- Transaction duty on transfers of securities:
1.5 resp. 3‰ of the value
- Fee on insurance premiums:
2.5% on life insurance premiums (single deposits),
5% on other, not exempted insurance premiums

FORMATION TAX (DUTY)

- Upon formation of company and capital increase if there is no stamp duty imposed
- Rate of tax: 1.0 to 0.3% (degressive) of the company capital with a tax-free allowance of CHF 1 million, resp. 2‰ for foundations, minimum CHF 200.--

DOMICILE-ESTABLISHING AND HOLDING COMPANIES

- Capital tax on capital and reserves of domicile-establishing and holding companies
- Rate of tax: 1‰, minimum CHF 1 000.--

TAXES ON FOREIGN INSURANCE COMPANIES

- 1% on premium receipts from life and old-age insurance
- 2% on all other premium receipts

CAPTIVES

- 1.0 to 0.5‰ (degressive) capital tax on equity capital

INVESTMENT COMPANIES

- No taxation on managed assets

3. Excise duties

VALUE-ADDED TAX

- 7.6% on supplies of goods and services, some at reduced rate of 3.6 resp. 2.4%

MOTOR VEHICLE TAX

- Levied on vehicles registered in Liechtenstein
- CHF 50.-- to CHF 2 200.--, depending on weight or capacity

CUSTOMS DUTIES

- According to Swiss legislation

4. Other taxes and duties

TICKET TAX

- 10% of the entrance fee for public events

DOG LICENCE

- CHF 20.-- to CHF 200.--

HOUSEHOLD CHARGE

- Flat-rate charge for use of local infrastructure: maximum CHF 50.--

Official Statistics publications

	Published
Liechtenstein in Figures	Annually
Statistical Yearbook	Annually
Accident insurance statistics	Annually
Agriculture statistics	2-yearly
Babies' names	Annually
Banking statistics	Annually
Census (several volumes)	10-yearly
Construction statistics	Annually/quarterly
Consumer prices index	Monthly
Current economic development	Quarterly
Economic report Liechtenstein	Half-yearly
Economic survey	Quarterly
Education statistics	Annually
Employment statistics	Annually
Energy statistics	Annually
Health insurance statistics	Annually
Marital status statistics	Annually
Motor vehicle statistics	Annually
National accounts	Annually
Naturalisation statistics	Annually
New motor vehicles on the road	Annually/monthly
Population statistics	Half-yearly
Publications directory	Occasionally
Revenue statistics	Annually
Statistics on goods transports on roads	Annually
Tourism statistics	Annually/summer, winter seasons
Unemployment statistics	Annually
Wage statistics	Annually

All publications are available on the internet at www.aww.llv.li

– Link "Statistik Liechtenstein".

The specialised Official Statistics publications are often more detailed and up-to-date than the corresponding tables in this brochure.

More information on Liechtenstein at www.liechtenstein.li.

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