

2000 Liechtenstein in Figures



Office of National Economy, 9490 Vaduz



© 2000 Fürstentum Liechtenstein

Published by:

Office of National Economy
Statistics Section
Gerberweg 5, 9490 Vaduz
Telephone +423 / 236 61 11
Fax +423 / 236 68 95

Design:

PREpress, Satz & Litho Anstalt
9494 Schaan

Typesetting/lithography:

PREpress, Satz & Litho Anstalt
9494 Schaan

Printed by:

Druckzentrum Lampert
9490 Vaduz

Cover page:

Gemeindehaus Mauren

Key:

A dash (-) in place of a figure indicates absolute zero.

A dot (.) in place of a figure indicates that the figure is not available or has been omitted for other reasons.

Table of Contents

Geographical situation	4
Climate	6
History and constitution	8
Population	10
Employment and the economy	16
Agriculture	22
Industry and skilled trades	24
Trade and services	27
National economy	31
Transport and Communication	34
Energy	36
Public finance	38
Official statistics publications	45

Geographical situation



Area

Area under cultivation	38.9 km ²	24.3 %
Mountain pasture	25.1 km ²	15.7 %
Forestry	55.6 km ²	34.8 %
Unproductive land and built-up area	40.4 km ²	25.2 %
Total area	160.0 km ²	
of which potential construction sites	20.6 km ²	12.9 %

Geographical limits

North:	47° 16' 14" north
South:	47° 02' 54" north
West:	9° 28' 18" east
East:	9° 38' 08" east

Municipalities: area and height

Municipality / district	Area (km ²)	Height above sea level (m)	Population density (inhabitants/km ²)
Vaduz	17.3	455	292
Triesen	26.4	512	163
Balzers	19.6	472	213
Triesenberg	29.8	884	84
Schaan	26.8	450	199
Planken	5.3	786	66
Upland	125.2		173
Eschen	10.3	453	355
Mauren	7.5	472	429
Gamprin	6.1	472	190
Ruggell	7.4	433	228
Schellenberg	3.5	626	281
Lowland	34.8		308
Liechtenstein	160.0		203

At 160 km² Liechtenstein is the fourth smallest country in Europe.

Dimensions

24.6 km at longest point, 12.4 km at widest point.

Highest mountain

Grauspitz: 2 599 m.

Lowest point

Ruggeller Riet: 430 m.

Frontiers

41.1 km with Switzerland, 34.9 km with Austria.

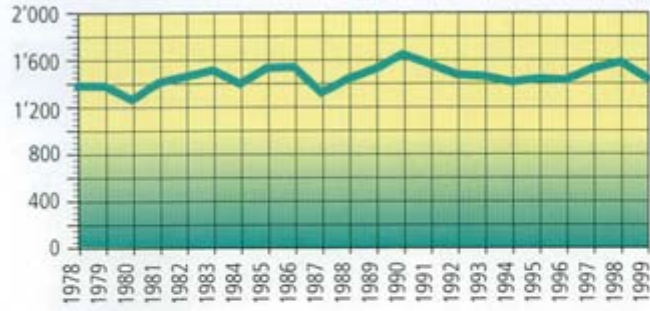
Climate



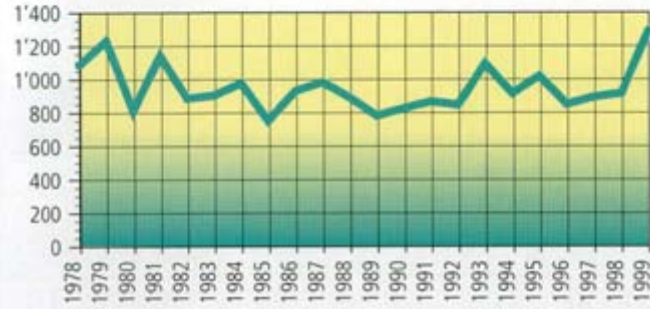
Average temperatures in Vaduz

	1975-1997	1998	1999
January	0.5 °C	2.4 °C	3.0 °C
February	1.7 °C	4.5 °C	-0.7 °C
March	6.1 °C	6.0 °C	7.4 °C
April	9.0 °C	10.2 °C	9.8 °C
May	13.7 °C	15.3 °C	16.0 °C
June	16.3 °C	18.1 °C	15.6 °C
July	18.7 °C	19.0 °C	19.2 °C
August	18.1 °C	19.0 °C	18.1 °C
September	14.9 °C	14.2 °C	17.3 °C
October	10.6 °C	10.5 °C	11.1 °C
November	4.8 °C	2.5 °C	1.7 °C
December	1.5 °C	2.2 °C	2.3 °C
Annual average	9.7 °C	10.3 °C	10.1 °C

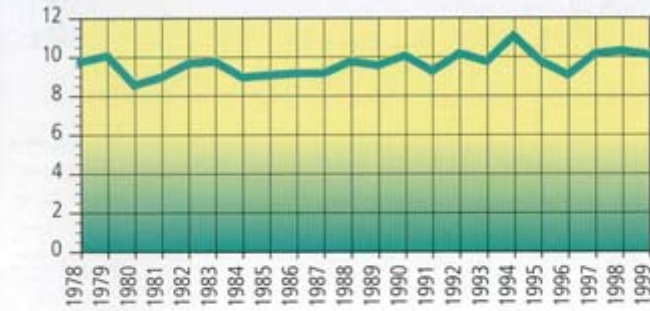
Annual sunshine levels in hours



Annual rainfall in mm



Average annual temperatures in °C



History and constitution



History

1342	Creation of the earldom of Vaduz
1396	The earldom of Vaduz becomes directly subject to the Holy Roman Emperor
1434-37	Unification of upland (earldom of Vaduz) and lowland (domain of Schellenberg)
1699	Prince Johann Adam Andreas purchases the domain of Schellenberg
1712	and the earldom of Vaduz
1719	Vaduz and Schellenberg become the Imperial Principality of Liechtenstein
1806	Inclusion in Confederation of the Rhine: Liechtenstein becomes a sovereign state
1815	Accession to the German Confederation
1852	Customs treaty with Austria
1862	A new constitution comes into force which provides for a Landtag (parliament) to represent the people
1868	Abolition of the Liechtenstein army
1919	Cancellation of the customs treaty with Austria
1921	A new constitution comes into force; its main elements still apply today
1924	Customs treaty with Switzerland, introduction of the Swiss franc as the official currency
1950	Membership of the International Court of Justice at The Hague
1960	Supplementary protocol on participation in EFTA

1972	Supplementary agreement on inclusion in Switzerland's EC and ECSC agreements
1978	Member of the Council of Europe
1990	Liechtenstein becomes 160th member of the UN
1991	Member of EFTA
1995	Joins the European Economic Area (EEA)
1995	Joins the World Trade Organization (WTO)
1997	Foundation of the Archbishopric of Vaduz

Constitution

State, constitution	The principality of Liechtenstein is a hereditary constitutional monarchy, based on a democratic parliamentary system. Power lies with the Prince and the people and is exercised by both in accordance with the provisions of the constitution (Article 2 of the 1921 Constitution).
Head of State	HSH Prince Hans-Adam II von und zu Liechtenstein, Herzog von Troppau und Jägerndorf, Graf von Rietberg, succeeded Prince Franz Josef II on 13 November 1989.
Government	Five-member collegial government nominated by parliament and appointed for four years. Head of Government: Dr Mario Frick (VU) Deputy Head of Government: Dr Michael Ritter (VU) Other members: Dr Heinz Frommelt (VU) Dr Norbert Marxer (VU) Dr Andrea Willi (VU)
Parliament	25 members elected by the people for four years in universal, direct and secret elections. Distribution of seats 1997-2001 13 seats Patriotic Union (VU) 10 seats Progressive Citizens' Party in Liechtenstein (FBPL) 2 seats Free List (FL)
Courts	Civil and criminal cases are heard initially by the Landgericht, at appeal by the Obergericht and at supreme court level by the Oberster Gerichtshof. Public law cases are dealt with by the administrative complaints authority and the Staatsgerichtshof. The courts are all in Vaduz.

Population



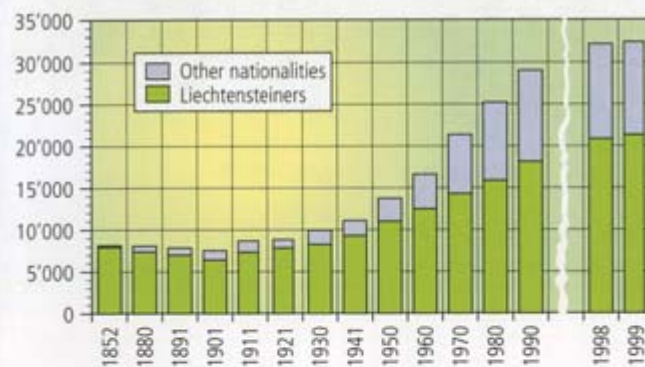
Resident population of municipalities

Municipality / district	Resident population (31.12.1999)
Vaduz	5'043
Triesen	4'292
Balzers	4'183
Triesenberg	2'505
Schaan	5'346
Planken	352
Upland	21'721
Eschen	3'661
Mauren	3'216
Gamprin	1'158
Ruggell	1'687
Schellenberg	983
Lowland	10'705
Liechtenstein	32'426

Resident population since 1852

Year	Inhabitants	of which		% other nationalities
		Liechtensteiners	other nationalities	
1852	8'162	7'939	223	2.7%
1880	8'095	7'389	706	8.7%
1891	7'864	7'003	861	10.9%
1901	7'531	6'419	1'112	14.8%
1911	8'693	7'343	1'350	15.5%
1921	8'841	7'845	996	11.3%
1930	9'948	8'257	1'691	17.0%
1941	11'094	9'309	1'785	16.1%
1950	13'757	11'006	2'751	20.0%
1960	16'628	12'494	4'134	24.9%
1970	21'350	14'304	7'046	33.0%
1980	25'215	15'913	9'302	36.9%
1990	29'032	18'123	10'909	37.6%
1998	32'015	20'868	11'147	34.8%
1999	32'426	21'314	11'112	34.3%

Resident population since 1852



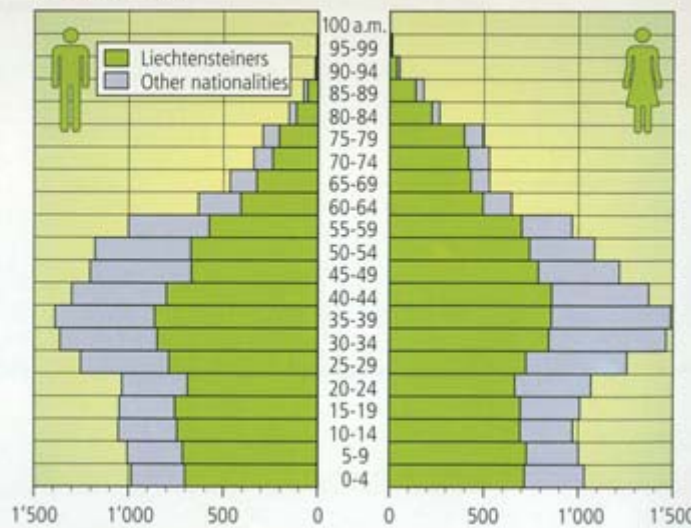
Resident foreign population since 1930 by nationality

Year	Other nationalities	of which Swiss	Austrian	German	Italian	Other
1930	1'691	436	746	301	106	102
1941	1'785	584	733	300	60	108
1950	2'751	1'191	876	402	125	157
1960	4'143	1'536	1'184	836	376	211
1970	7'046	2'518	1'822	1'152	938	616
1980	9'302	4'055	1'945	1'029	894	1'379
1990	10'909	4'459	2'069	1'026	1'071	2'284
1998	11'147	3'865	2'028	1'074	893	3'287
1999	11'112	3'851	1'998	1'096	921	3'246

Resident population by age

Year	Total resident population	Age 0-14	15-64	65 -
1961	17'125	4'844	10'901	1'380
1976	24'169	5'978	16'136	2'055
1991	29'386	5'696	20'728	2'962
1996	31'143	5'855	22'065	3'223
1998	32'015	5'989	22'723	3'303
1999	32'426	6'048	22'981	3'397

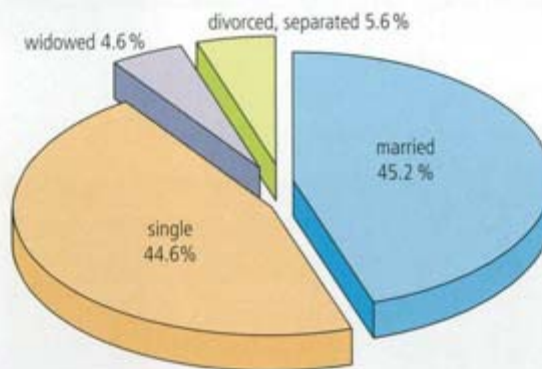
Age distribution of resident population (31.12.1999)



Resident population by marital status

Year	Single		Married		Separated, divorced, widowed	
	men	women	men	women	men	women
1961	4'845	4'796	3'334	3'254	272	624
1976	6'308	5'985	5'317	5'106	347	1'106
1991	7'079	6'711	6'634	6'513	662	1'787
1996	7'242	6'899	7'047	6'975	887	2'093
1998	7'412	7'060	7'226	7'092	990	2'235
1999	7'413	7'064	7'367	7'297	996	2'289

Marital status (31.12.1999)



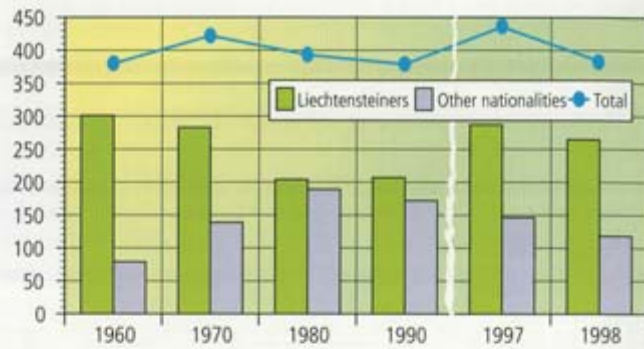
Marriages in 1998

Number of person who got married	423	100.0%
Liechtenstein men / Liechtenstein women	90	21.3%
Liechtenstein men / Women of other nationalities	128	30.3%
Men of other nationalities / Liechtenstein women	126	29.8%
Men of other nationalities / Women of other nationalities	79	18.6%

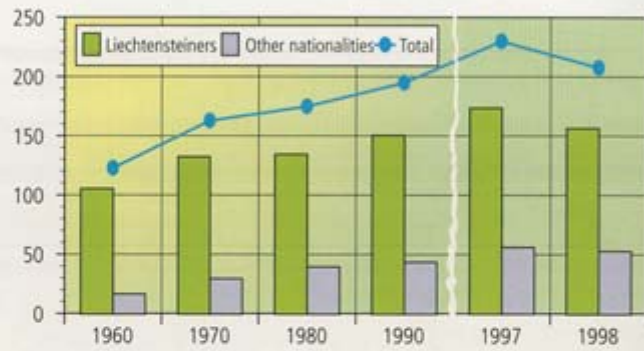
Causes of death in 1998

Cause of death	Deaths	Men	Women
Heart and circulation diseases	91	56	35
Cancer	41	21	20
Respiratory diseases	10	7	3
Diseases of the digestive tract	8	5	3
Old age	16	4	12
Other diseases	21	11	10
Accidents and violent deaths	4	2	2
Suicides	5	4	1
Unknown (deaths reported from other countries)	12	7	5
Total	208	117	91

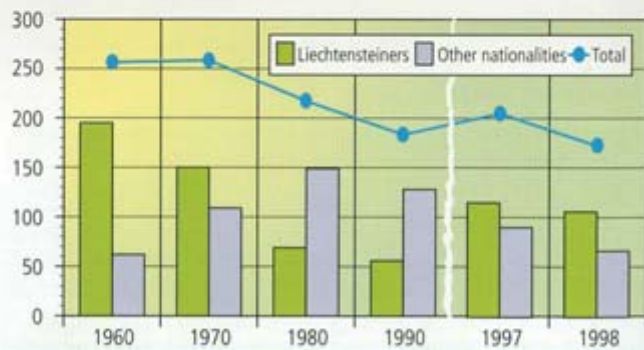
Births



Deaths

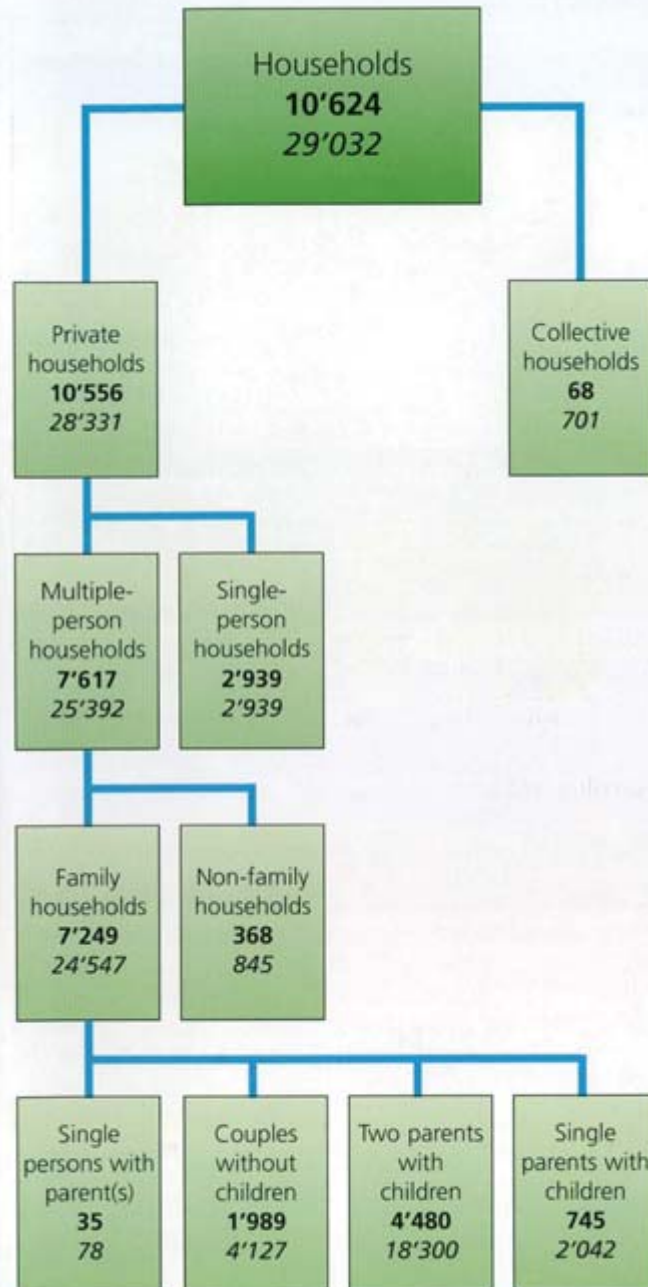


Surplus of births

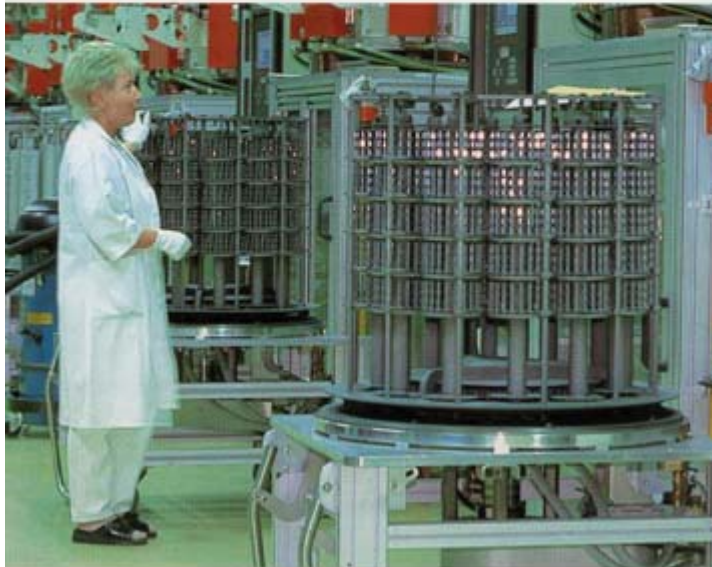


Households in 1990

(bold: number of households; italics: number of persons)



Employment and the economy

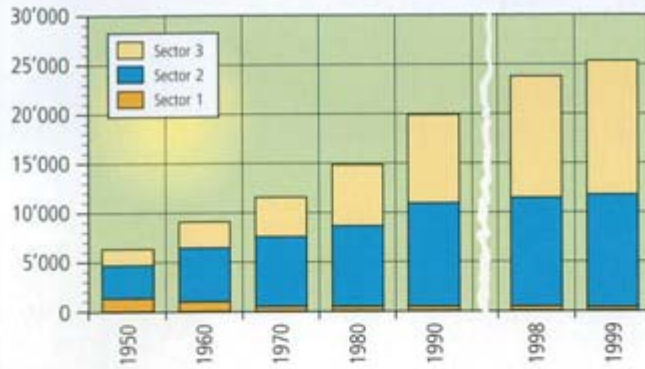


Employment since 1880

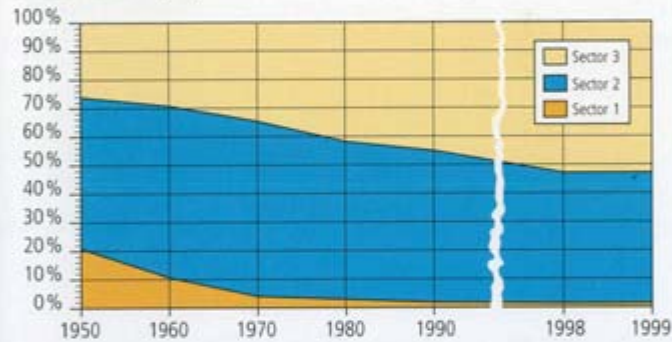
Year (31 Dec)	Resident population in gainful employment	of which outward commuters	inward commuters	Total employed	of which other nationalities
1880	3'137	-	-	-	-
1891	3'282	-	-	-	-
1901	3'120	-	-	-	-
1911	3'479	-	-	-	-
1921	4'323	-	-	-	-
1930	4'436	-	150 ¹	4'586	-
1941	4'874	723	10 ¹	4'161	676
1950	6'018	380	700 ¹	6'338	2'007
1960	7'575	179	1'700 ¹	9'096	3'893
1970	9'336	368	2'601	11'569	6'240
1980	12'266	723	3'297	14'840	8'212
1990	13'970	950 ¹	6'885	19'905	11'933
1998	15'915	988	8'928	23'855	14'357
1999	16'668	1'066	9'741	25'343	15'419

¹ Estimate

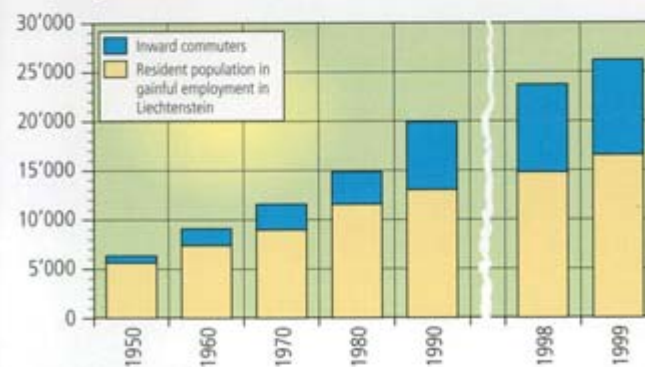
Employment by economic sector since 1950



Employment by economic sector since 1950 (%)



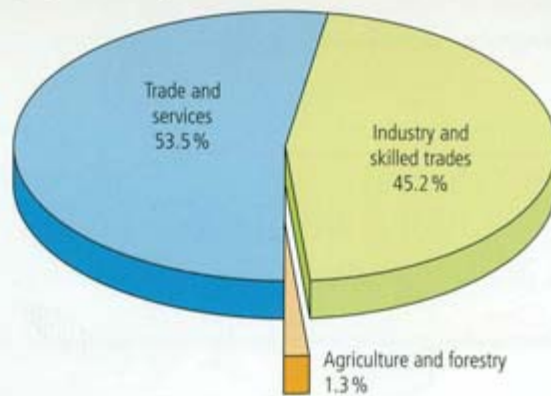
Employment since 1950



Employment by sector and branch (31.12.1999)

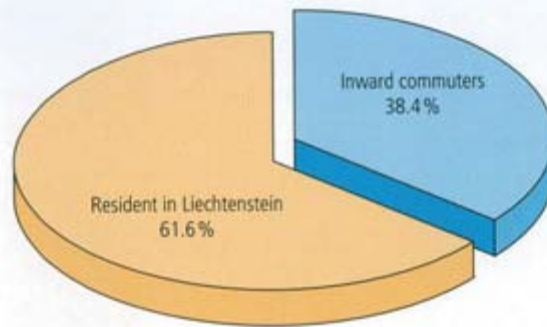
	Resident population in gainful employment	Outward commuters	Inward commuters	Employed in Liechtenstein
Sector 1 (agriculture and forestry)	312	8	23	327
Sector 2 (industry and skilled trades)	6'103	355	5'702	11'450
Mining and quarrying	43	1	9	51
Processing industries	4'401	278	5'002	9'125
Energy and water supply	165	5	14	174
Construction trades	1'494	71	677	2'100
Sector 3 (trade and services)	10'253	703	4'016	13'566
Retail, repairs	1'719	205	800	2'314
Hotels and restaurants	711	37	103	777
Transport, communications	583	65	272	790
Banking and insurance	1'272	38	659	1'893
Real estate, informatics, business services	1'286	99	809	1'996
Legal consultancy, trust management	994	13	516	1'497
Public administration	1'213	21	78	1'270
Education	642	51	131	722
Health and social services	1'030	133	305	1'202
Other services	803	41	343	1'105
TOTAL	16'668	1'066	9'741	25'343

Employment by sector (31.12.1999)

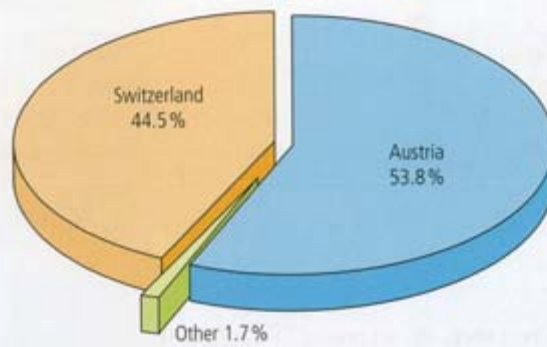


Employment in Liechtenstein (31.12.1999)

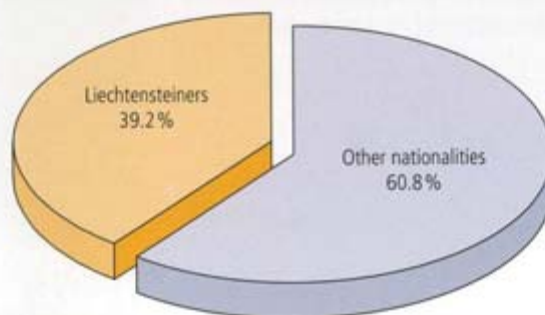
Inward commuters (%)



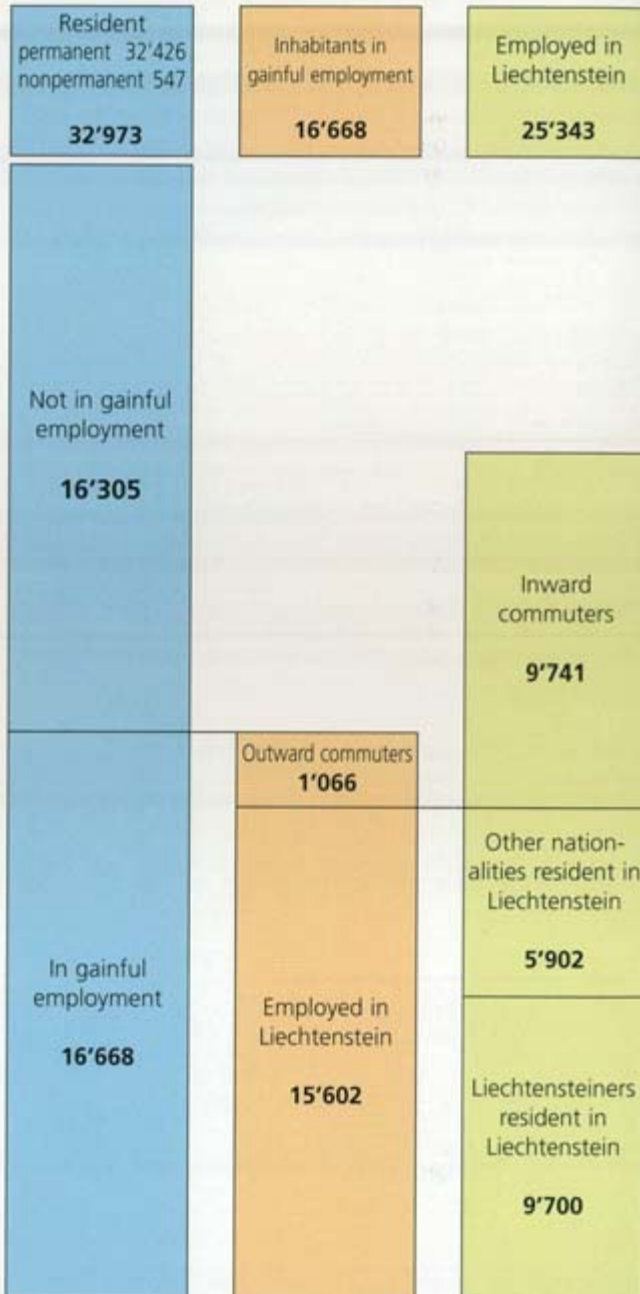
Inward commuters by residence



Other nationalities at the workplace (%)



**Total employment
on 31 December 1999 – Summary**

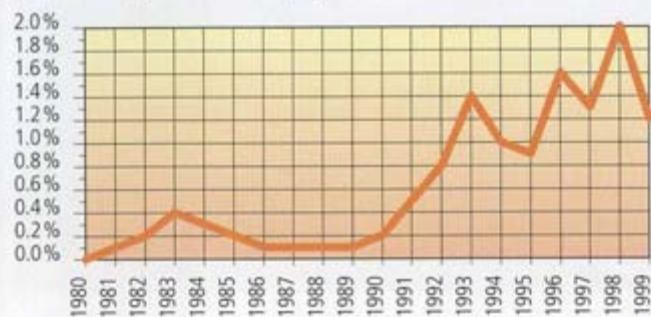


Labour market

Year (31 Dec)	Total unemployed	Total jobseekers	Vacancies	Employed in Liechtenstein	Unemployed as percentage of employed
1980	3	29	40	14'840	0.0
1981	10	61	48	15'286	0.1
1982	24	86	70	15'323	0.2
1983	59	164	141	15'163	0.4
1984	42	149	79	15'615	0.3
1985	36	161	83	16'240	0.2
1986	15	104	87	17'078	0.1
1987	17	118	63	18'108	0.1
1988	19	78	96	18'600	0.1
1989	16	63	114	19'296	0.1
1990	29	91	45	19'905	0.2
1991	106	193	77	20'444	0.5
1992	154	251	49	20'037	0.8
1993	286	365	38	20'756	1.4
1994	217	262	46	21'109	1.0
1995	200	258	27	21'932	0.9
1996	366	397	47	22'523	1.6
1997	314	388	32	23'120	1.4
1998	482	557	28	23'855	2.0
1999	299	367	31	25'343	1.2

Unemployment figures as at 31 December

as percentage of total employed



Agriculture

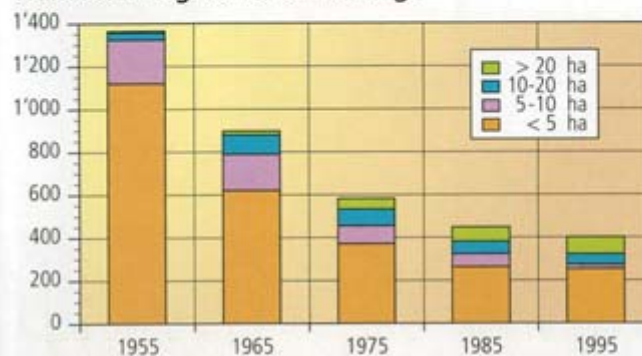


Farmland (excluding the Alps) accounts for some 24% of Liechtenstein's 16 000 ha. In 1999 1% of all those employed in Liechtenstein worked in agriculture and horticulture, while 0.3% were employed in forestry. Two thirds of the gross agricultural return comes from the dairy industry. With milk production at 12'779 tonnes in 1999 Liechtenstein was more than self-sufficient in milk and milk products.

Agricultural holdings by size

Size in ha	1955	1965	1975	1985	1995
Total	1'365	898	582	448	401
< 5	1'120	621	372	263	253
5 - 10	203	168	83	60	20
10 - 20	34	91	78	59	49
> 20	8	18	49	66	79

Number of agricultural holdings



Livestock and milk production

	1955	1965	1975	1985	1995
Cattle	5'262	5'224	5'625	6'228	6'089
of which cows	2'436	2'376	2'129	2'777	2'656
Pigs	3'950	4'458	3'890	3'784	2'738
Sheep	541	832	1'861	2'373	3'118
Goats	368	95	43	125	206
Poultry	21'003	9'964	2'573	2'464	2'728
Milk production (in 1'000 kg)	4'300	5'683	6'270	12'814	12'729

Liechtenstein is a fodder-growing country. Some 2 400 ha of its agricultural land are used for cattle and other fodder animals, while mountain pasture accounts for a further 2 000 ha. Around 1 100 ha are used for arable farming, vegetables, fruit and wine production (60 000 - 100 000 l per year).

Industry and skilled trades

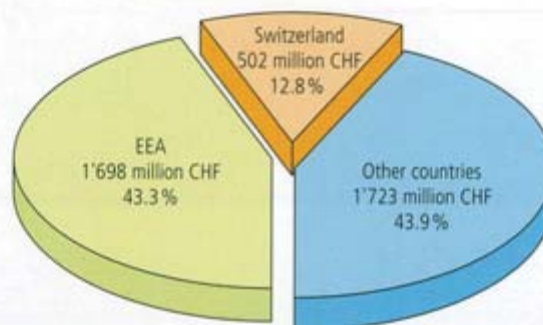


Industrial exports since 1950¹

1950	15 million CHF
1960	83 million CHF
1970	333 million CHF
1980	887 million CHF
1985	1'188 million CHF
1990	2'213 million CHF
1995	2'905 million CHF
1998	3'635 million CHF
1999	3'923 million CHF

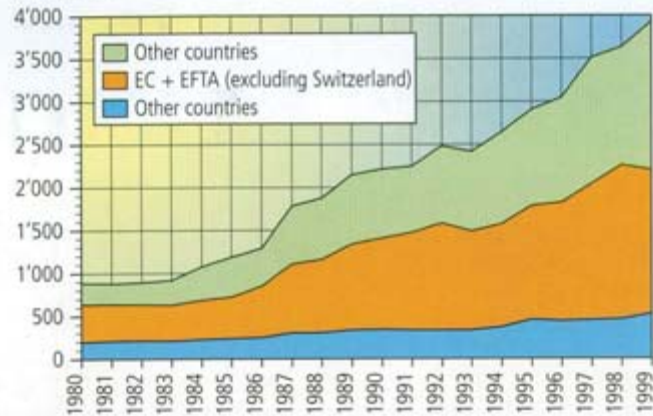
¹ Only firms which are members of the Liechtenstein Chamber of Industry and Commerce

Exports by group of countries (1999)



Industrial exports by economic area since 1980¹

in million CHF



Staff in foreign branches of industrial firms¹

(as at 31.12.1999)

	Number of foreign sales branches ¹	Number of employees			Total
		Administration sales	Production	Research, development	
Europe ²	106	8'000	6'701	672	15'373
America	28	3'222	926	-	4'148
Asia	27	1'850	576	20	2'446
Australia	2	87	-	-	87
Total	163	13'159	8'203	692	20'054

¹ only firms which are members of the Liechtenstein Chamber of Industry and Commerce (excluding banks)

² excluding Unaxis AG works at Tübbach

³ organisations in other countries in which Liechtenstein firms have a majority holding

Industrial manufacturing

Metals, engineering, equipment

- securing systems (direct and drill assembly for the construction trade, shipbuilding and steelworks)
- vacuum engineering (fine, high and ultra-high vacuum engineering) equipment for optic and electronic thin-film products
- electrical and electronic control systems
- electronic systems, measuring equipment, testing and sorting equipment
- measurement and sorting equipment
- precision tools and machinery
- heating and hot water equipment, heat recovery, waste processing equipment
- cold extrusion elements, powder metallurgy parts
- commercial vehicles (hydraulic and mobile excavators, specialised street-cleaning vehicles)
- electrical equipment, electrical components
- electro-acoustic and audio equipment
- equipment for the chemicals and heating engineering industries, tank and container construction, steel services
- heat screening shields for the motor industry
- smoke extraction ducts and exhaust piping

Ceramics, chemicals, pharmaceuticals

- false teeth (ceramic and plastic)
- equipment for dental prophylaxis, prosthetics and dentistry
- varnish, paints, plastic coatings
- pharmaceutical preparations
- household and decorative ceramics, oven tiles

Other

- Foodstuffs industry (preserves, deep-frozen products, prepared meals)
- form etching materials, profile projector screens
- professional lighting equipment
- duvets and feather pillows
- embroidery and homespun fabrics
- magnetised punch sheet plate
- lead crystal and glass giftware
- non-explosive demolition material, specialised plaster and casting materials
- philately supplies

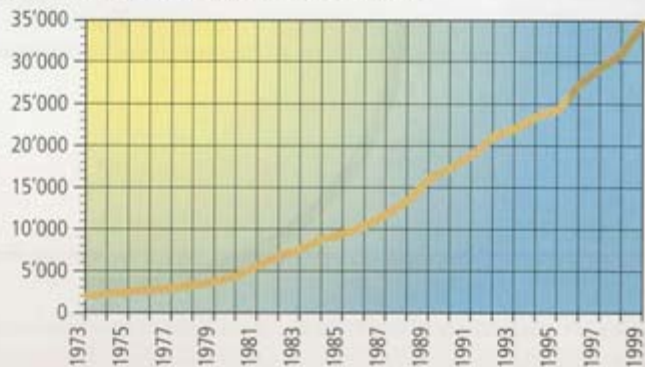
Trade and services



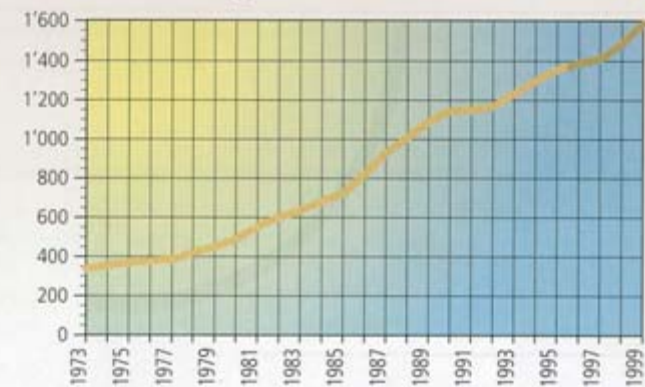
Banks

(in million CHF)	1960	1970	1980	1990	1998	1999
Nominal balance	245	1'479	4'364	17'348	30'929	34'877
Net profit	1.7	9.8	19.6	59.4	380.4	451.1
Total staff working in Liechtenstein	96	272	485	1'144	1'480	1'592

Nominal balance (in million CHF)



Total staff working in Liechtenstein



Client assets (as at 31.12.) in million CHF

	1995	1998	1999
Net client deposits ¹⁾	30'265	55'249	70'660
Relevant capital	20'517	25'285	27'840
Trusts ²⁾	5'342	9'464	11'779
Total client assets	56'124	89'998	110'279

¹⁾Client deposits offset against items relevant to balance

²⁾excluding two smaller banks

Domicile-establishing and holding companies

A distinction is drawn between:

- **companies trading in Liechtenstein**
(require permission to trade or a licence; subject to capital and earnings tax)
- **domicile-establishing and holding companies**
(must be entered on Commercial Register; subject to special company tax and coupon tax)

Advantages of setting up domicile-establishing and holding companies in Liechtenstein:

- general advantages of location
- absolute fiscal secrecy
- tax advantages (tax-free income and profit distribution, lower capital tax)
- liberal formal requirements (rapid establishment at reasonable cost, no need for official authorisation, low minimum capital, free employment of capital and investment, anonymity for capital provider and recipients)

Activities of domicile-establishing and holding companies:

- grouping of international capital and economic interests
- grouping or control of direct investments
- real estate management
- licence exploitation for intangible rights
- all types of services
- private investment and investment management
- distribution of investment income to family welfare bodies, charities and other users

Forms of companies:

- association
- limited company
- limited liability company
- cooperative
- establishment (Anstalt)
- foundation
- trust enterprise
- trust
- ordinary company
- undisclosed partnership and occasional company
- collective company (public trading company)
- limited partnership

Tourists staying in hotels and guest houses

Year	Hotels and guest houses ¹	Beds available ¹	Arrivals	Overnight stays
1950	-	-	11'339	29'760
1960	59	1'060	40'136	76'362
1970	70	1'415	72'421	145'247
1980	64	1'760	85'033	182'443
1990	60	1'411	77'735	149'861
1992	56	1'392	72'000	148'218
1993	57	1'469	64'980	134'280
1994	56	1'378	62'080	129'174
1995	55	1'290	59'877	127'510
1996	52	1'252	56'751	119'264
1997	52	1'330	58'197	119'968
1998	52	1'327	60'463	123'252
1999	49	1'327	60'390	124'173

¹ as at 31 August

Arrivals and Overnight stays



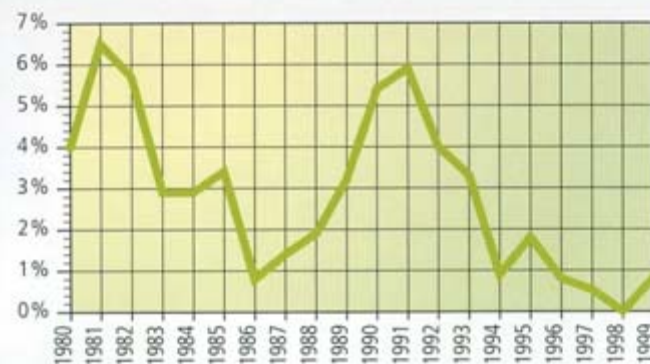
Economy



Currency

On 26 May 1924 the Swiss franc (CHF) was declared the legal currency of Liechtenstein and all coins, bank notes and other payment media used in Switzerland were also recognised as official payment media in Liechtenstein (1 franc = 100 rappen).

Rate of inflation¹



¹ Annual average of the Swiss national consumer prices index

Gross domestic product

Year	million CHF
1955	3'595

Income from gainful activity¹ since 1955

Year	million CHF
1955	32.4
1960	56.7
1965	103.6
1970	194.4
1975	371.2
1980	549.5
1985	740.7
1990	1'092.7
1995	1'409.8
1998	1'572.6
1999	1'832.4

¹ Income from gainful activity of those employed in Liechtenstein and with compulsory AHV (old-age and survivors) insurance (active resident population minus outward frontier commuters plus inward frontier commuters), and contributions of those not gainfully employed with voluntary AHV insurance (minimum contribution CHF 1000)

Social policy in Liechtenstein

- sickness and maternity insurance (1910)
- occupational accident insurance (1910)
- non-occupational accident insurance (1932)
- occupational illnesses (1961)
- old-age and survivors insurance (1952)
- family allowance (1957)
- bad weather compensation in the construction industry (1957)
- promotion of home ownership (1958)
- invalidity insurance (1959)
- savings premiums (1964)
- supplementary allowances for old-age, survivors and invalidity insurance (1965)
- social assistance for individual cases (1966)
- unemployment insurance (1970)
- blind persons allowance (1971)
- widows pension (1981)
- maternity benefits (1982)
- insolvency compensation (1985)
- company pension scheme (1989)

Social security agreements with Switzerland, Austria, Germany and Italy

Liechtenstein as a location: advantages and disadvantages

Advantages

- social, legal and economic stability
- high level of political continuity and stability
- political neutrality and neutral neighbouring countries
- conservative-liberal stance of government and people
- well-trained population eager to work
- long working hours
- cooperation between employers and workers
- liberal economic policy
- liberal tax legislation with holding company privileges
- sound public finances
- efficient infrastructure
- little bureaucracy
- strong capital finances, low interest rates
- efficient banking system
- banking laws including strict confidentiality
- customs and currency union with Switzerland
- member of the European Economic Area
- high quality of life; short distances to travel to work, recreation areas nearby
- broad cultural spread

Disadvantages

- no own raw materials
- limited labour market
- marginal position in Swiss economic area
- minor international importance
- heavily dependent on other countries
- no measures to promote economic development
- no measures to promote exports

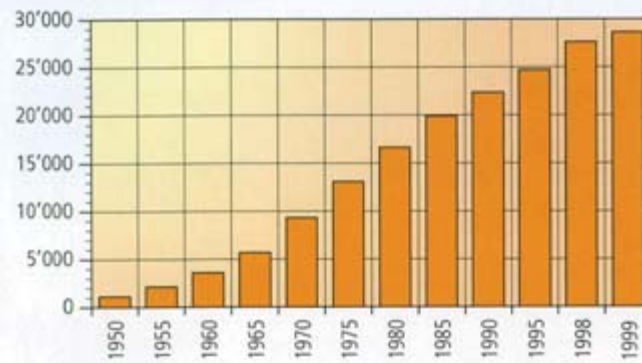
Transport and Communication



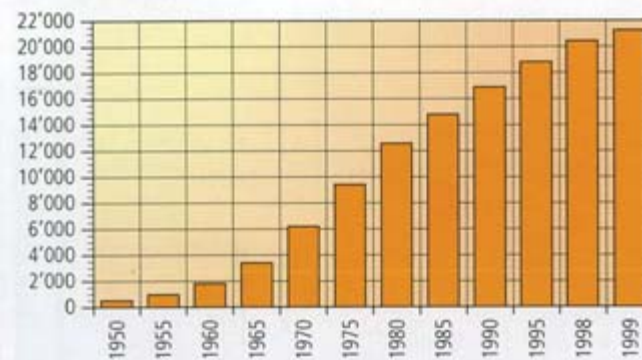
Motor vehicles

Year	Motor vehicles		Cars	
	number	per 1'000 inhabitants	number	per 1'000 inhabitants
1950	1'132	84	472	35
1955	2'131	146	883	60
1960	3'592	221	1'815	112
1965	5'699	299	3'408	179
1970	9'322	445	6'210	297
1975	13'083	551	9'413	396
1980	16'636	645	12'569	487
1985	19'917	747	14'804	555
1990	22'372	786	16'891	594
1995	24'707	807	18'820	614
1998	27'503	878	20'469	654
1999	28'631	894	21'150	661

Number of vehicles



Number of cars



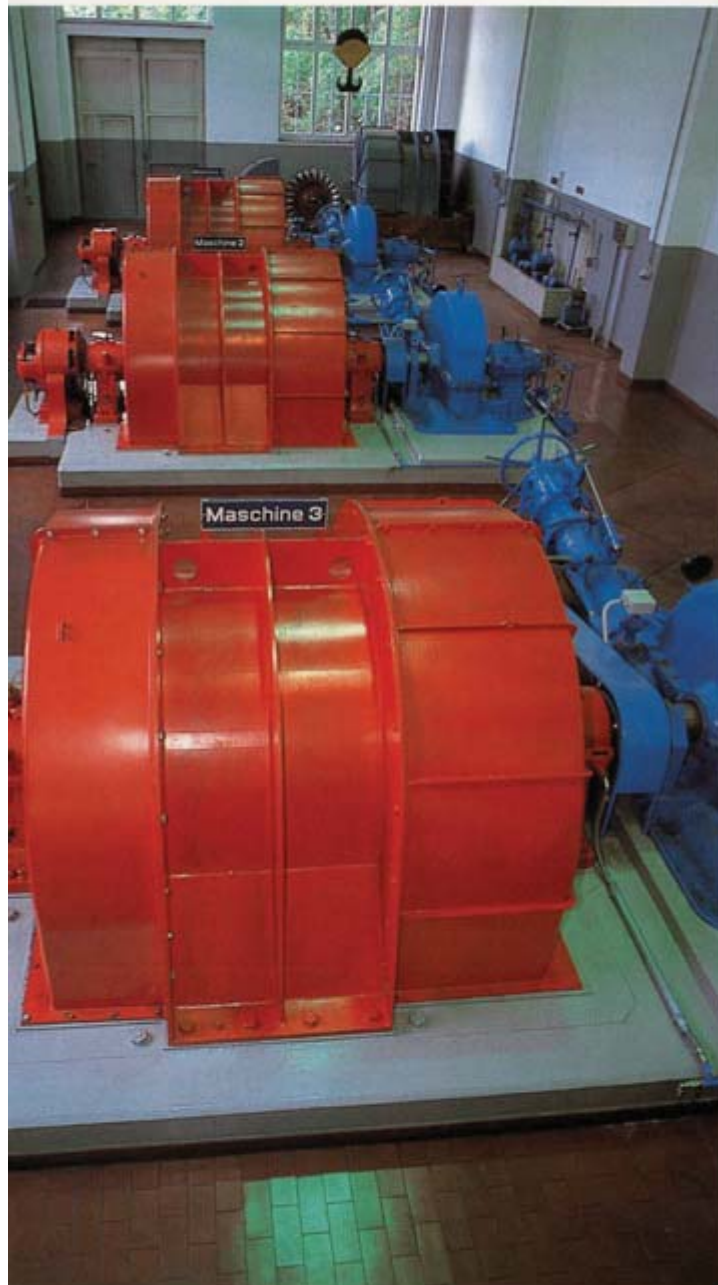
Road traffic accidents

	1960	1970	1980	1990	1998	1999
Accidents	144	338	344	340	355	363
Injuries	73	90	126	115	94	91
Fatalities	8	12	9	3	0	0

Post and telecommunications

	1975	1985	1995	1999
Post offices	12	12	12	12
Post bus travellers in '000s	1'603	2'026	3'008	3'002
Number of letters posted in '000s	8'306	11'978	16'856	20'463
Number of parcels posted in '000s	227	393	445	517
Telephone subscribers	7'738	12'536	19'632	19'763
Radio licence holders	5'462	8'997	11'808	-
Television licence holders	4'696	8'454	11'421	-

Energy

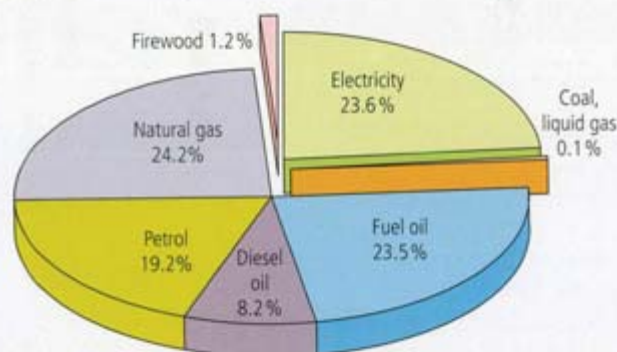


Energy consumption/imports

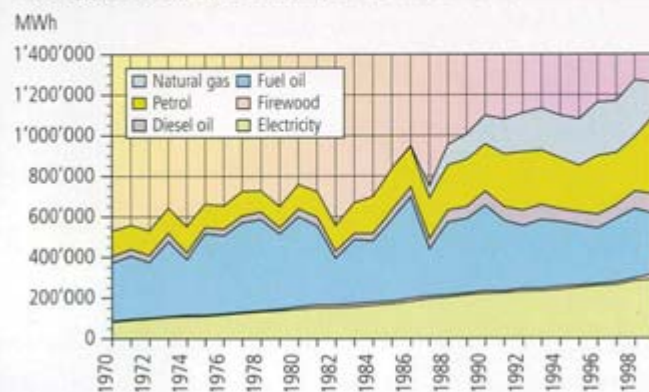
(in MWh)	1970	1980	1990	1998	1999
Electricity	81'730	144'955	221'176	283'639	295'031
Firewood	4'974	11'625	12'407	13'202	14'490
Coal ¹	4'197	1'661	304	170	90
Fuel oil ¹	286'201	443'941	420'929	340'423	293'844
Diesel oil ¹	33'159	37'863	69'417	87'166	101'850
Petrol ¹	124'336	121'175	233'050	267'017	239'545
Liquid gas ¹	-	27'101	3'684	1'989	1'619
Natural gas	-	-	140'705	280'459	301'711
Total	534'597	788'321	1'101'672	1'274'065	1'248'180
Self-supply	61'438	66'164	67'819	82'766	88'051
Consumption per inhabitant	25	31	38	40	38

¹ Imported

Energy consumption/imports in 1999



Energy consumption/imports since 1970



Public finances



Taxes in Liechtenstein

1. Taxes on natural persons:

PROPERTY AND INCOME TAX

(national and local authorities)

- 1.62 to 8.505% property tax
- 3.24 to 17.01% income tax

REAL ESTATE GAINS TAX

- 3.24 to 34.02% of the real estate profit

DEATH DUTY, INHERITANCE TAX AND GIFT TAX

- progressive according to degree of relationship and size of assets
- rate of tax:
 - death duty: 1 to 5%
 - inheritance and gift tax: 0.5 to 27%

2. Company taxes

FORMATION TAX (DUTY)

- upon formation of a company and capital increase
- rate of tax: 2% for foundations, minimum CHF 200.–

CAPITAL AND EARNINGS TAX

- levied on companies trading in Liechtenstein
- capital tax: 2%
- earnings tax: 7.5 to 20%

SPECIAL COMPANY TAX

- capital tax on capital and reserves of domicile-establishing and holding companies
- rate of tax: 1‰, minimum CHF 1000

COUPON TAX

- levied on capital interest coupons from legal persons, bonds, etc.
- rate of tax: 4%

STAMP DUTY

- stamp duty on domestic equities: usually 1%
- transaction duty on transfers of securities 1.5 or 3‰

TAXES ON FOREIGN INSURANCE COMPANIES

- replaces capital and earnings tax
- 1% on premium receipts from life and old-age insurance
- 2% on all other premium receipts

3. Excise duties:

VALUE-ADDED TAX (since 1.1.1995)

- 7.5% tax on supplies of goods and services, some at reduced rate of 3.5 or 2.3%

MOTOR VEHICLE TAX

- levied on registered vehicles
- CHF 50.– - 2200.– depending on capacity or weight

CUSTOMS DUTIES

4. Local taxes:

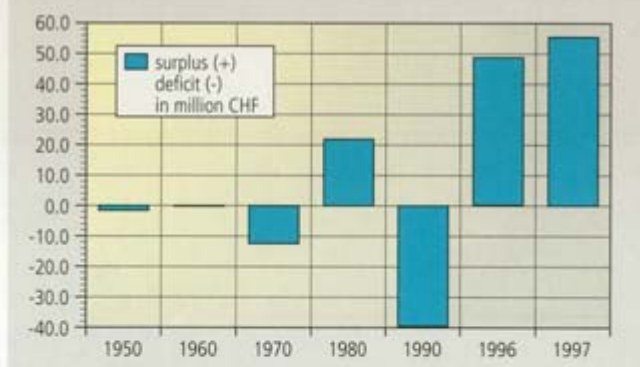
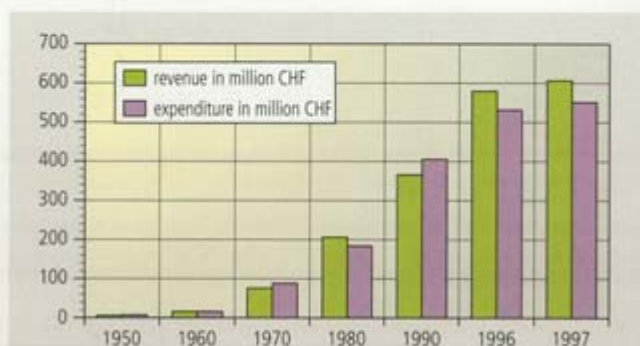
LOCAL AUTHORITY SURCHARGE	- on the national property and income tax (180 - 200%)
TICKET TAX	- 10% of the entrance fee for public events
DOG LICENCE	- CHF 20 - 100
HOUSEHOLD CHARGE	- flat-rate charge for use of local infrastructure: CHF 20 - 50

More information in the Internet:
www.firstlink.li/regierung/steuern.htm

National and local finances

Total national budget in million CHF

	Revenue	Expenditure	% investments	Surplus (+) deficit (-)
1950	5.3	7.0	38.6 %	-1.6
1960	15.8	16.0	39.1 %	-0.2
1970	75.7	88.1	43.6 %	-12.4
1980	205.8	183.8	24.0 %	21.9
1990	365.8	405.3	27.4 %	-39.5
1996	579.5	530.9	15.0 %	48.5
1997	606.0	550.9	15.4 %	55.1

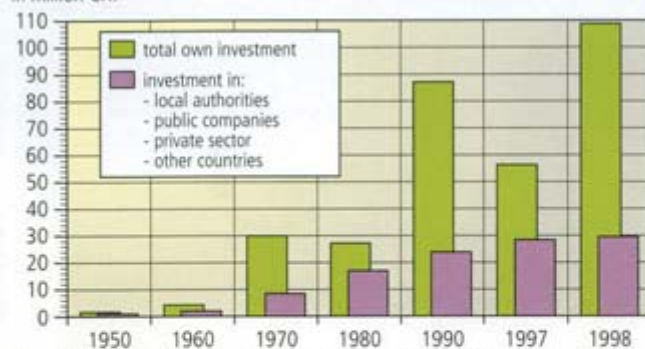


National capital expenditure account in million CHF

	1950	1960	1970	1980	1990	1997	1998
Own investment	1.7	4.3	29.9	27.2	87.2	56.3	108.5
Investment in local authorities, public companies, private sector, other countries	1.0	2.0	8.5	16.9	23.8	28.6	29.4
Total investment	2.7	6.3	38.4	44.1	111.0	84.9	137.9

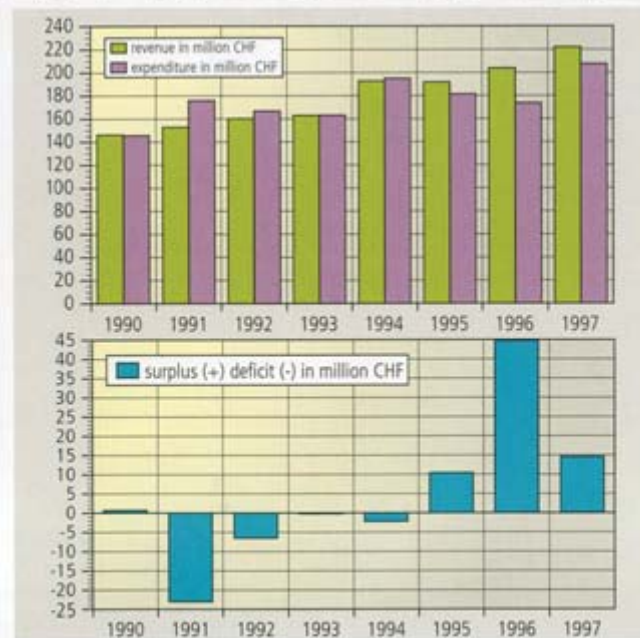
National capital expenditure account since 1950

in million CHF



Total local authority budgets in million CHF

Year	Revenue	Expenditure	% investment	Surplus (+) deficit (-)
1990	146.3	145.6	52.1%	0.7
1991	152.9	175.9	51.8%	-23.0
1992	160.2	166.7	44.9%	-6.5
1993	162.8	163.0	42.5%	-0.2
1994	192.7	194.9	46.5%	-2.2
1995	205.5	195.1	38.0%	10.4
1996	217.9	173.0	38.6%	44.9
1997	221.9	207.1	45.5%	14.8

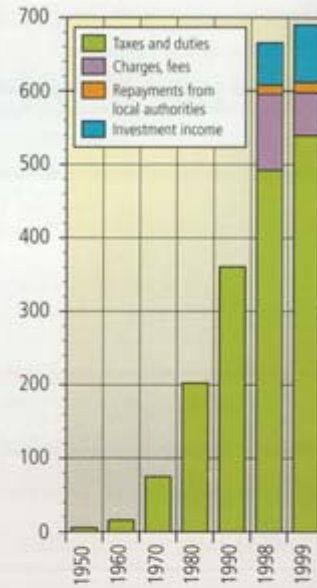


National budget 1999

Current account profit

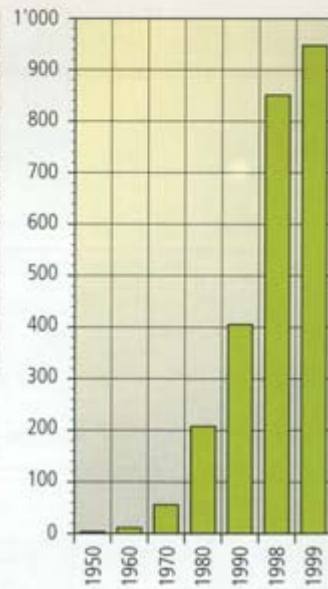
By earnings groups in million CHF

Taxes and duties	539.6	78.2%
Charges, fees	58.3	8.5%
Repayments from local authorities	14.1	2.0%
Investment income	78.2	11.3%
Liquidity profit	690.2	100.0%
Internal clearing	2.6	
Special profits	254.9	
Total	947.7	



By field of responsibilities in million CHF

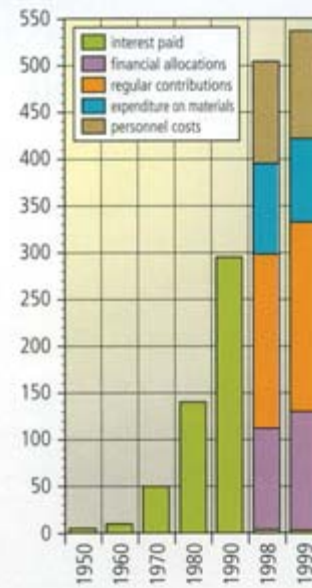
General administration	3.4	0.4%
Public safety	18.4	1.9%
Education	10.9	1.2%
Culture, leisure, health	0.9	0.1%
Social welfare	4.5	0.5%
Transport	32.2	3.4%
Environment, town and country planning	0.4	0.1%
Economy	2.5	0.3%
Finance, taxation	874.5	92.3%
Total	947.7	100.0%



Current account expenditure

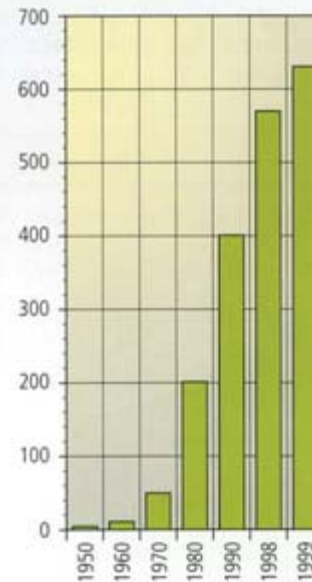
By subject category in million CHF

Personnel costs	114.9	21.4%
Expenditure on materials	89.1	16.6%
Regular contributions	202.7	37.7%
Financial allocations	127.2	23.7%
Interest paid	3.3	0.6%
Liquidity expenditure	537.2	100.0%
Internal clearing	2.6	
Fund deposits	0.2	
Amounts written off	90.8	
Total	630.8	



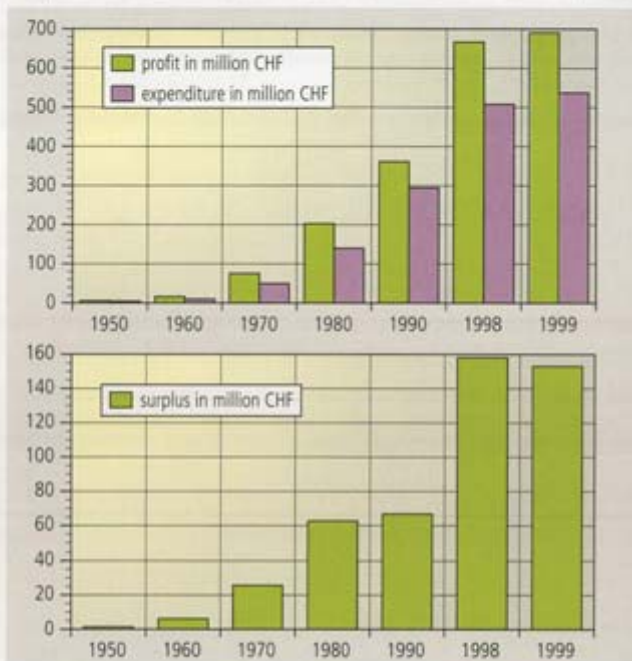
By area of responsibilities in million CHF

General administration	59.0	9.4%
Public safety	31.0	4.9%
Education	95.0	15.1%
Culture, leisure, health	29.8	4.7%
Social welfare	107.4	17.0%
Transport	57.4	9.1%
Environment, town and country planning	3.9	0.6%
Economy	21.4	3.4%
Finance, taxation	225.9	35.8%
Total	630.8	100.0%



Development of liquidity profit and expenditure in million CHF

	1950	1960	1970	1980	1990	1998	1999
Profit	5.3	15.8	75.3	202.5	361.1	665.2	690.2
Expenditure	4.2	9.7	49.7	139.8	294.3	506.2	537.2
Surplus	1.1	6.1	25.6	62.7	66.8	159.0	153.0



Official statistics publications

	Published
Statistical yearbook	Annually
Liechtenstein in Figures	Annually
Census (several volumes)	10-yearly
Resident population	Annually
Statistics on other nationalities	Every four months
Marital status statistics	Annually
Naturalisation statistics	Annually
Children's names	Annually
Statistics on jobs	Annually
Statistics on businesses	(5-) 10-yearly
Economic trends	Quarterly
Statistics on agricultural holdings	5-yearly
Statistics on fruit trees	Occasionally
Statistics on livestock	Occasionally
Construction statistics	Annually/quarterly
Tourism statistics	Annually/summer, winter seasons
Banking statistics	Annually
National Accounts	Annually
Sickness funds statistics	Annually
Consumer prices index	Monthly
Motor vehicle statistics	Annually
New motor vehicles on the road	Monthly/annually
Energy statistics	Annually
List of publications	Occasionally

In some cases the specialised official statistics publications are more detailed and up-to-date than the corresponding tables in the Statistical Yearbook. All publications apart from the Statistical Yearbook may be obtained free of charge from the Amt für Volkswirtschaft, Vaduz. The Statistical Yearbook costs CHF 35 plus CHF 5 p+p.



End Cover:

2000 stamps may be obtained from the Postwertzeichenstelle des Fürstentums Liechtensteins (Postage Stamp Centre of the Principality of Liechtenstein), Städtle 38, FL-9490 Vaduz.
Tel. +423 / 236 64 44, e-mail: stamp@news.li

2000 Years of Christianity (block)

70 Rp. The Adoration of the Shepherds, about 1642
1.10 Fr. The Magi, 1990

Liechtensteinische Post AG

90 Rp. Liechtensteinische Post AG, 1.1.2000

"Gods Once Walked....."

70 Rp. Mars and Rhea Silvia
1.80 Fr. Cupid with Soap-bubble

Views of Villages

50 Rp. Ruggell
60 Rp. Balzers
1.10 Fr. Eschen
1.40 Fr. Mauren
1.90 Fr. Schaan

Europa 2000

1.10 Fr. Young People Building Europe

Hannover 2000 World Exhibition / Environment and Development

70 Rp. Fragrance of Humus
90 Rp. Do Not Wait Houses-Move
1.10 Fr. The Car: Drive Towards Nature and Creation

Peace 2000

1.40 Fr. Antonio Martini, Italy, Colomba della pace
(Dove of peace)
1.70 Fr. Alberto Alvarez, Argentina, Paz Universal
(Universal Peace)
2.20 Fr. Eiichi Minami, Japan, Rainbow

Summer Olympic Games, Sydney

80 Rp. Apparatus gymnastics
1.00 Fr. High jump
1.30 Fr. Long-distance running
1.80 Fr. Swimming

Art Museum 2000

80 Rp. Joan Miró, The Dreaming Bee, 1979
1.20 Fr. Sol LeWitt, Cube 1999
2.00 Fr. Roelant Savery, A Bouquet of Flowers, 1612

25 Years of the OSCE

1.30 Fr. Doves of Peace

Christmas 2000 "Crips"

80 Rp. Root Crip
1.30 Fr. Oriental Crip
1.80 Fr. Crip with figures made of cloth

Mushrooms II

90 Rp. Mycena adonis
1.10 Fr. Chalciporus amarellus
2.00 Fr. Pink waxcap

