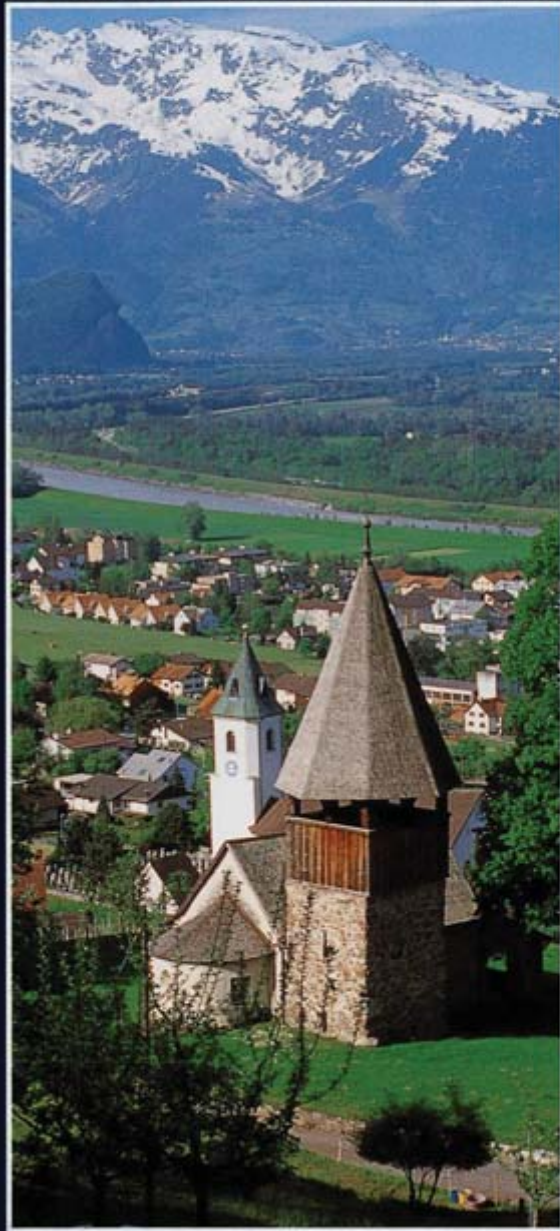


1999

Liechtenstein in Figures



Office of National Economy, 9490 Vaduz



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St. Mamerten's Chapel in Triesen
with view on the Rhine Valley

Key:

A dash (-) in place of a figure
indicates absolute zero.

A dot (.) in place of a figure
indicates that the figure is not
available or has been omitted
for other reasons.

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Geographical situation



Area

Area under cultivation	38.9 km ²	24.3 %
Mountain pasture	25.1 km ²	15.7 %
Forestry	55.6 km ²	34.8 %
Unproductive land and built-up area	40.4 km ²	25.2 %
Total area	160.0 km ²	
of which potential construction sites	20.6 km ²	12.9 %

Geographical limits

North:	47° 16' 14" north
South:	47° 02' 54" north
West:	9° 28' 18" east
East:	9° 38' 08" east

Municipalities: area and height

Municipality / district	Area (km ²)	Height above sea level (m)	Population density (inhabitants/km ²)
Vaduz	17.3	455	295
Triesen	26.4	512	158
Balzers	19.6	472	210
Triesenberg	29.8	884	84
Schaan	26.8	450	196
Planken	5.3	786	65
Upland	125.2		172
Eschen	10.3	453	347
Mauren	7.5	472	415
Gamprin	6.1	472	192
Ruggell	7.4	433	229
Schellenberg	3.5	626	273
Lowland	34.8		302
Liechtenstein	160.0		200

At 160 km² Liechtenstein is the fourth smallest country in Europe.

Dimensions

24.6 km at longest point, 12.4 km at widest point.

Highest mountain

Grauspitz: 2 599 m.

Lowest point

Ruggeller Riet: 430 m.

Frontiers

41.1 km with Switzerland, 34.9 km with Austria.

Climate



Average temperatures in Vaduz

	1975-1996	1997	1998
January	0.6 °C	-1.6 °C	2.4 °C
February	1.5 °C	5.1 °C	4.5 °C
March	6.0 °C	8.1 °C	6.0 °C
April	9.0 °C	7.8 °C	10.2 °C
May	13.7 °C	14.4 °C	15.3 °C
June	16.3 °C	16.4 °C	18.1 °C
July	18.8 °C	17.1 °C	19.0 °C
August	18.0 °C	19.4 °C	19.0 °C
September	14.9 °C	15.6 °C	14.2 °C
October	10.6 °C	9.4 °C	10.5 °C
November	4.8 °C	5.5 °C	2.5 °C
December	1.4 °C	4.4 °C	2.2 °C
Annual average	9.6 °C	10.1 °C	10.3 °C

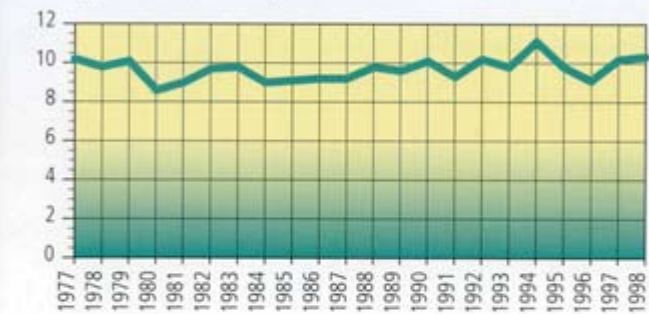
Annual sunshine levels in hours



Annual rainfall in mm



Average annual temperatures in °C



History and constitution



History

1342	Creation of the earldom of Vaduz
1396	The earldom of Vaduz becomes directly subject to the Holy Roman Emperor
1434-37	Unification of upland (earldom of Vaduz) and lowland (domain of Schellenberg)
1699	Prince Johann Adam Andreas purchases the domain of Schellenberg
1712	and the earldom of Vaduz
1719	Vaduz and Schellenberg become the Imperial Principality of Liechtenstein
1806	Inclusion in Confederation of the Rhine: Liechtenstein becomes a sovereign state
1815	Accession to the German Confederation
1852	Customs treaty with Austria
1862	A new constitution comes into force which provides for a Landtag (parliament) to represent the people
1868	Abolition of the Liechtenstein army
1919	Cancellation of the customs treaty with Austria
1921	A new constitution comes into force; its main elements still apply today
1924	Customs treaty with Switzerland, introduction of the Swiss franc as the official currency
1950	Membership of the International Court of Justice at The Hague
1960	Supplementary protocol on participation in EFTA

1972	Supplementary agreement on inclusion in Switzerland's EC and ECSC agreements
1978	Member of the Council of Europe
1990	Liechtenstein becomes 160th member of the UN
1991	Member of EFTA
1995	Joins the European Economic Area (EEA)
1995	Joins the World Trade Organization (WTO)
1997	Foundation of the Archbishopric of Vaduz

Constitution

State, constitution	The principality of Liechtenstein is a hereditary constitutional monarchy, based on a democratic parliamentary system. Power lies with the Prince and the people and is exercised by both in accordance with the provisions of the constitution (Article 2 of the 1921 Constitution).
Head of State	HSH Prince Hans-Adam II von und zu Liechtenstein, Herzog von Troppau und Jägerndorf, Graf von Rietberg, succeeded Prince Franz Josef II on 13 November 1989.
Government	Five-member collegial government nominated by parliament and appointed for four years. Head of Government: Dr Mario Frick (VU) Deputy Head of Government: Dr Michael Ritter (VU) Other members: Dr Heinz Frommelt (VU) Dr Norbert Marxer (VU) Dr Andrea Willi (VU)
Parliament	25 members elected by the people for four years in universal, direct and secret elections. Distribution of seats 1997-2001 13 seats Patriotic Union (VU) 10 seats Progressive Citizens' Party in Liechtenstein (FBPL) 2 seats Free List (FL)
Courts	Civil and criminal cases are heard initially by the Landgericht, at appeal by the Obergericht and at supreme court level by the Oberster Gerichtshof. Public law cases are dealt with by the administrative complaints authority and the Staatsgerichtshof. The courts are all in Vaduz.

Population



Resident population of municipalities

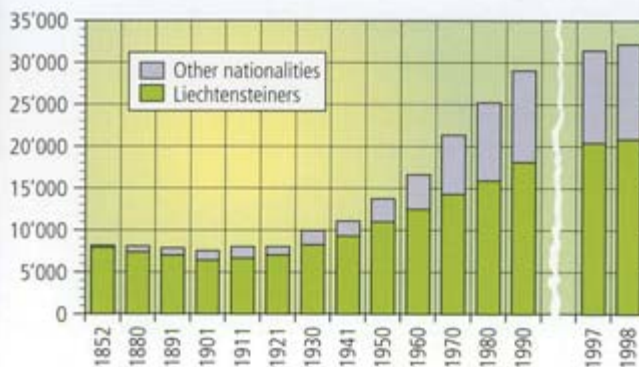
Municipality / district	Resident population (31.12.1998)
Vaduz	5'106
Triesen	4'168
Balzers	4'118
Triesenberg	2'508
Schaan	5'262
Planken	347
Upland	21'509
Eschen	3'571
Mauren	3'114
Gamprin	1'173
Ruggell	1'693
Schellenberg	955
Lowland	10'506
Liechtenstein	32'015

Resident population since 1852

Year	Inhabitants	of which		% other nationalities
		Liechtensteiners	other nationalities ¹	
1852	8'162	7'939	223	2.7%
1880	8'095	7'389	706	8.7%
1891	7'864	7'003	861	10.9%
1901	7'531	6'419	1'112	14.8%
1911	8'020	6'670	1'350	16.8%
1921	8'034	7'038	996	12.4%
1930	9'948	8'257	1'691	17.0%
1941	11'094	9'309	1'785	16.1%
1950	13'757	11'006	2'751	20.0%
1960	16'628	12'494	4'134	24.9%
1970	21'350	14'304	7'046	33.0%
1980	25'215	15'913	9'302	36.9%
1990	29'032	18'123	10'909	37.6%
1997	31'320	20'590	10'730	34.3%
1998	32'015	20'868	11'147	34.8%

¹ including short-term residents and Confederation customs officials and their families (resident in Buchs/SG under provisions of civil law), excluding seasonal workers.

Resident population since 1852



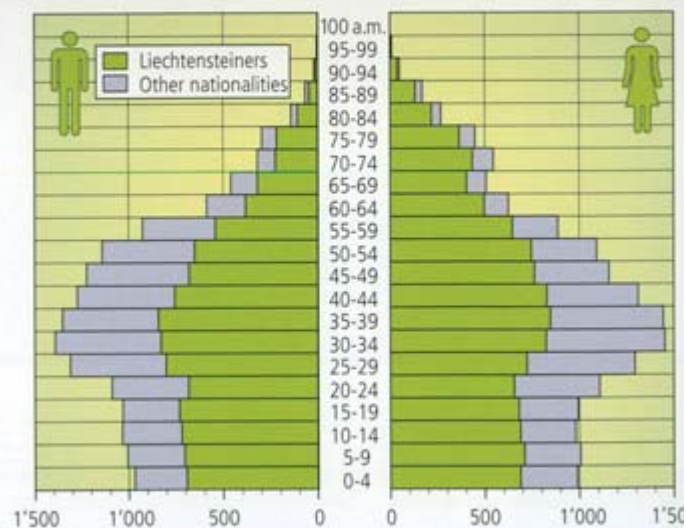
Resident foreign population since 1930 by nationality

Year	Other nationalities	of which Swiss	Austrian	German	Italian	Other
1930	1'691	436	746	301	106	102
1941	1'785	584	733	300	60	108
1950	2'751	1'191	876	402	125	157
1960	4'143	1'536	1'184	836	376	211
1970	7'046	2'518	1'822	1'152	938	616
1980	9'302	4'055	1'945	1'029	894	1'379
1990	10'909	4'459	2'069	1'026	1'071	2'284
1997	10'730	3'894	2'026	1'024	816	2'970
1998	11'147	3'865	2'028	1'074	893	3'287

Resident population by age

Year	Total resident population	Age 0-14	15-64	65 -
1961	17'125	4'844	10'901	1'380
1976	24'169	5'978	16'136	2'055
1991	29'386	5'696	20'728	2'962
1996	31'143	5'855	22'065	3'223
1997	31'320	5'895	22'215	3'210
1998	32'015	5'989	22'723	3'303

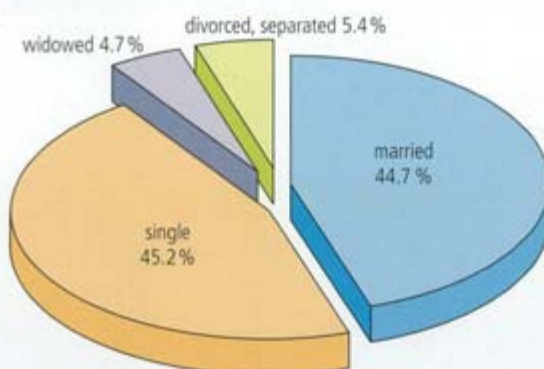
Age distribution of resident population (31.12.1998)



Resident population by marital status

Year	Single		Married		Separated, divorced, widowed	
	men	women	men	women	men	women
1961	4'845	4'796	3'334	3'254	272	624
1976	6'308	5'985	5'317	5'106	347	1'106
1991	7'079	6'711	6'634	6'513	662	1'787
1996	7'242	6'899	7'047	6'975	887	2'093
1997	7'247	6'961	7'043	6'994	909	2'153
1998	7'412	7'060	7'226	7'092	990	2'235

Marital status (31.12.1998)



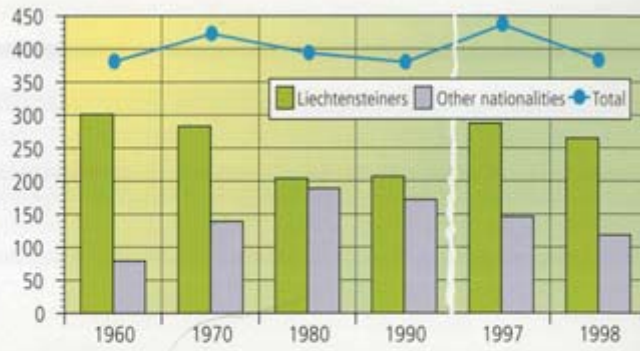
Marriages in 1998

Number of person who got married	423	100.0%
Liechtenstein men / Liechtenstein women	90	21.3%
Liechtenstein men / Women of other nationalities	128	30.3%
Men of other nationalities / Liechtenstein women	126	29.8%
Men of other nationalities / Women of other nationalities	79	18.6%

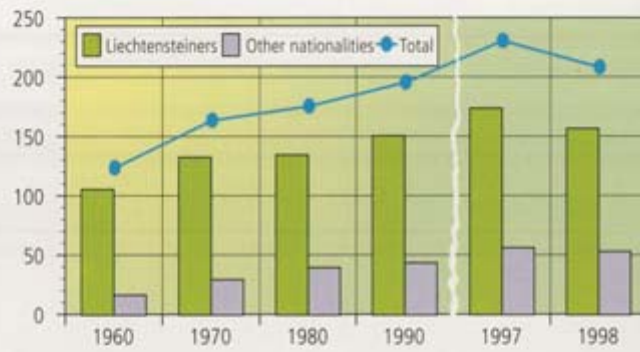
Causes of death in 1997

Cause of death	Deaths	Men	Women
Heart and circulation diseases	93	51	42
Cancer	53	26	27
Respiratory diseases	9	5	4
Diseases of the digestive tract	7	2	5
Old age	19	6	13
Other diseases	21	13	8
Accidents and violent deaths	10	7	3
Suicides	6	5	1
Unknown (deaths reported from other countries)	12	10	2
Total	230	125	105

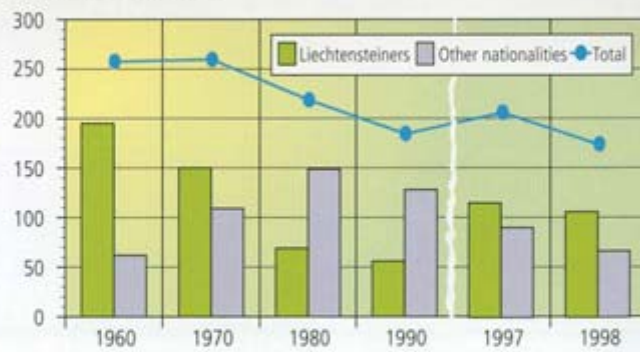
Births



Deaths

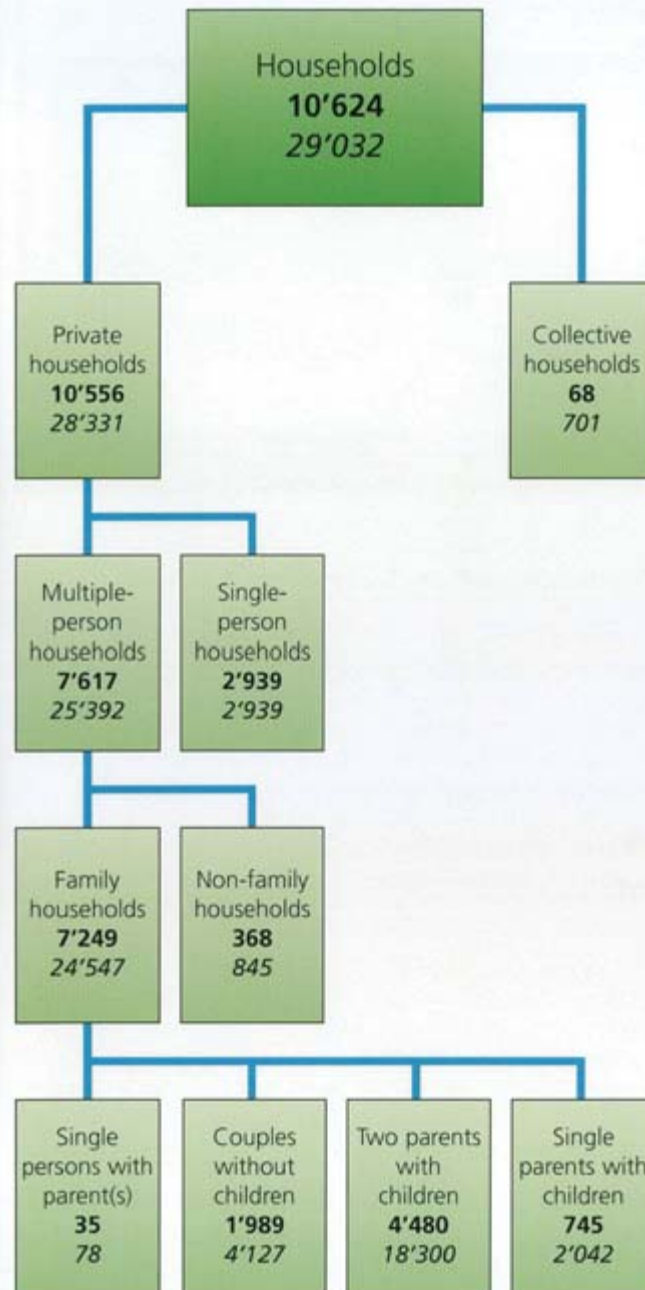


Surplus of births



Households in 1990

(bold: number of households; italics: number of persons)



Employment and the economy

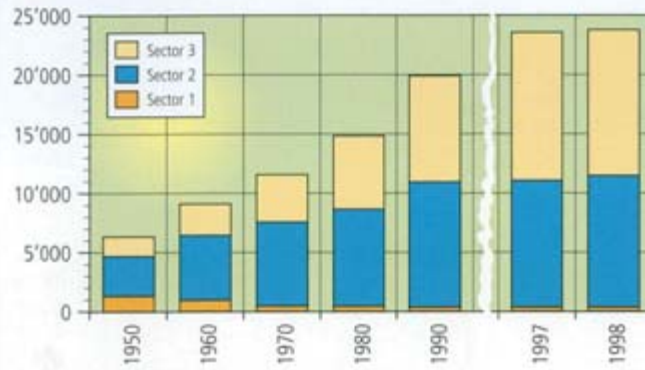


Population and employment since 1880

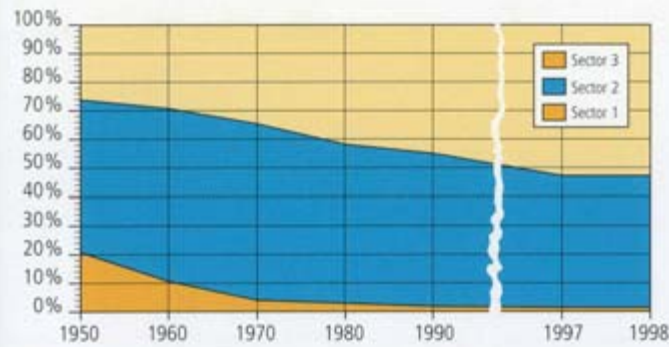
Year (31 Dec)	Resident population	Resident population in gainful employment	of which outward commuters	inward commuters	Total employed	of which other nationalities
1880	8'095	3'137	-	-	-	-
1891	7'864	3'282	-	-	-	-
1901	7'531	3'120	-	-	-	-
1911	8'020	3'479	-	-	-	-
1921	8'841	4'323	-	-	-	-
1930	9'948	4'436	-	150'	4'586	-
1941	11'094	4'874	723	10'	4'161	676
1950	13'757	6'018	380	700'	6'338	2'007
1960	16'628	7'575	179	1'700'	9'096	3'893
1970	21'350	9'336	368	2'601'	11'569	6'240
1980	25'215	12'266	723	3'297'	14'840	8'212
1990	29'032	13'970	950'	6'885	19'905	11'933
1997	31'320	15'922	1'190	8'388	23'120	13'620
1998	32'015	15'855	988	8'928	23'795	14'297

¹ Estimate

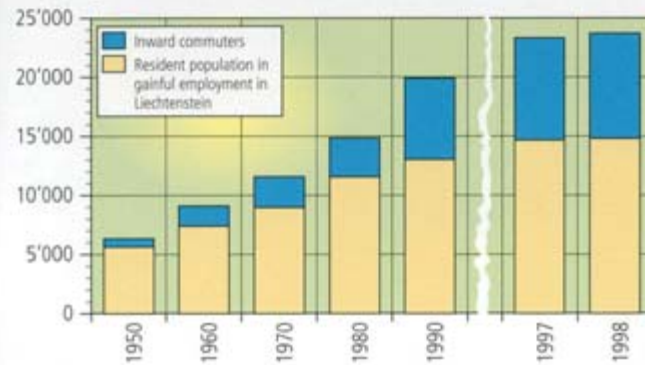
Employment by economic sector since 1950



Employment by economic sector since 1950 (%)



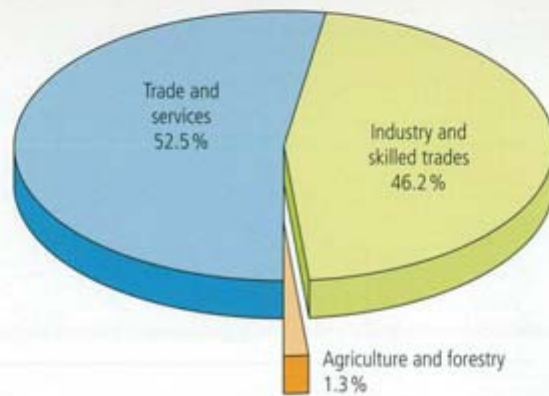
Employment since 1950



Employment by sector and branch (31.12.1998)

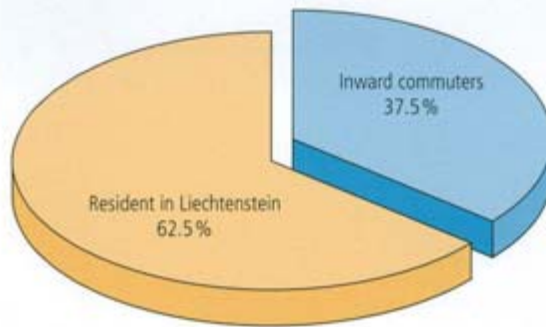
	Resident population in gainful employment	Outward commuters	Inward commuters	Employed in Liechtenstein
Sector 1 (agriculture and forestry)	303	6	21	318
Sector 2 (industry and skilled trades)	6'015	335	5'309	10'988
Mining and quarrying	38	1	6	43
Processing industries	4'391	267	4'731	8'855
Energy and water supply	160	4	12	168
Construction trades	1'426	63	559	1'922
Sector 3 (trade and services)	9'537	847	3'627	12'489
Retail, repairs	1'636	194	744	2'185
Hotels and restaurants	634	36	128	699
Transport, communications	537	69	231	702
Banking and insurance	1'223	23	587	1'787
Real estate, informatics, business services	1'111	97	631	1'645
Legal consultancy, trust management	953	14	460	1'399
Public administration	1'155	14	54	1'195
Education	618	42	128	704
Health and social services	932	120	288	1'100
Other services	738	38	348	1'048
TOTAL	15'855	988	8'928	23'795

Employment by sector (31.12.1998)

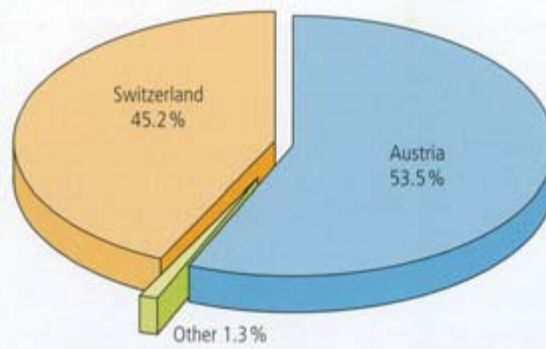


Employment in Liechtenstein (31.12.1998)

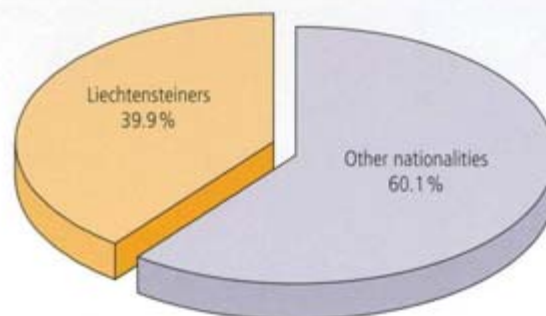
Inward commuters (%)



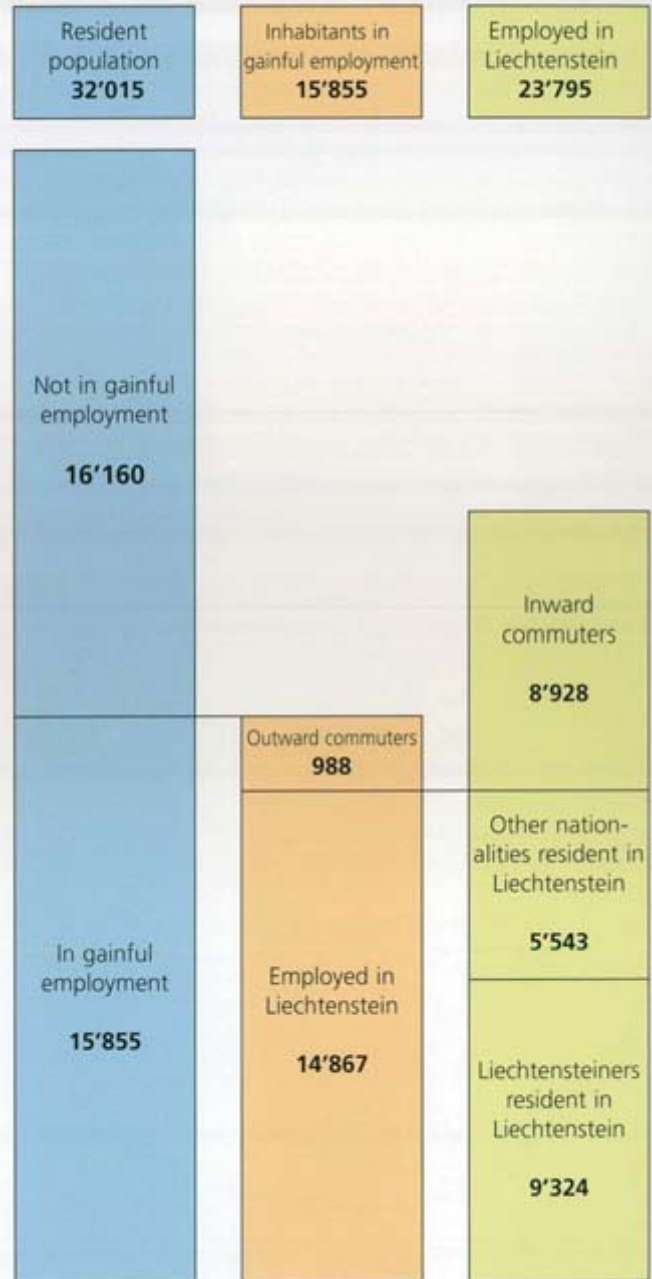
Inward commuters by residence



Other nationalities at the workplace (%)



**Total employment
on 31 December 1998 – Summary**

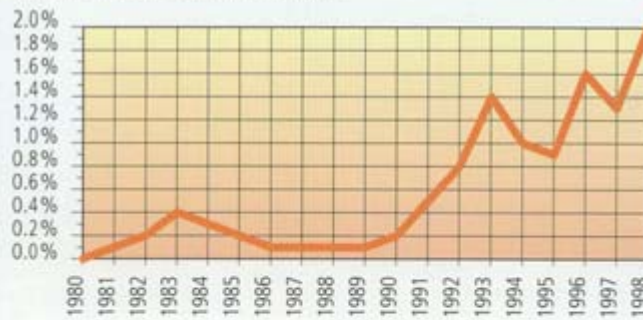


Labour market

Year (31 Dec)	Total unemployed	Total jobseekers	Vacancies	Employed in Liechtenstein	Unemployed as percentage of employed
1980	3	29	40	14'850	0.0
1981	10	61	48	15'286	0.1
1982	24	86	70	15'323	0.2
1983	59	164	141	15'163	0.4
1984	42	149	79	15'615	0.3
1985	36	161	83	16'240	0.2
1986	15	104	87	17'078	0.1
1987	17	118	63	18'108	0.1
1988	19	78	96	18'600	0.1
1989	16	63	114	19'296	0.1
1990	29	91	45	19'905	0.2
1991	106	193	77	20'444	0.5
1992	154	251	49	20'037	0.8
1993	286	365	38	20'756	1.4
1994	217	262	46	21'109	1.0
1995	200	258	27	21'932	0.9
1996	366	397	47	22'523	1.6
1997	314	388	32	23'120	1.4
1998	482	557	28	23'795	2.0

Unemployment figures as at 31 December

as percentage of total employed



Agriculture

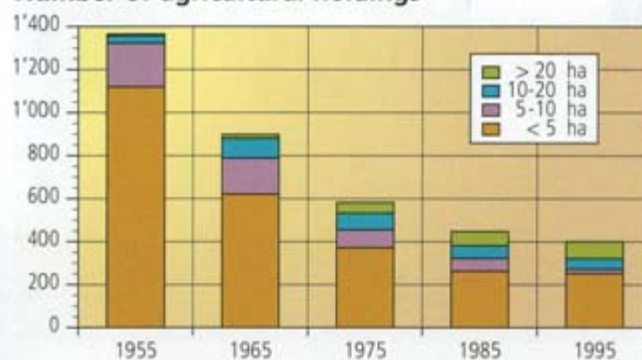


Farmland (excluding the Alps) accounts for some 24% of Liechtenstein's 16 000 ha. In 1998 1% of all those employed in Liechtenstein worked in agriculture and horticulture, while 0.3% were employed in forestry. Two thirds of the gross agricultural return comes from the dairy industry. With milk production at 13 304 tonnes in 1998 Liechtenstein was more than self-sufficient in milk and milk products.

Agricultural holdings by size

Size in ha	1955	1965	1975	1985	1995
Total	1'365	898	582	448	401
< 5	1'120	621	372	263	253
5 - 10	203	168	83	60	20
10 - 20	34	91	78	59	49
> 20	8	18	49	66	79

Number of agricultural holdings



Livestock and milk production

	1955	1965	1975	1985	1995
Cattle	5'262	5'224	5'625	6'228	6'089
of which cows	2'436	2'376	2'129	2'777	2'656
Pigs	3'950	4'458	3'890	3'784	2'738
Sheep	541	832	1'861	2'373	3'118
Goats	368	95	43	125	206
Poultry	21'003	9'964	2'573	2'464	2'728
Milk production (in 1'000 kg)	4'300	5'683	6'270	12'814	12'729

Liechtenstein is a fodder-growing country. Some 2 400 ha of its agricultural land are used for cattle and other fodder animals, while mountain pasture accounts for a further 2 000 ha. Around 1 100 ha are used for arable farming, vegetables, fruit and wine production (60 000 - 100 000 l per year).

Industry and skilled trades

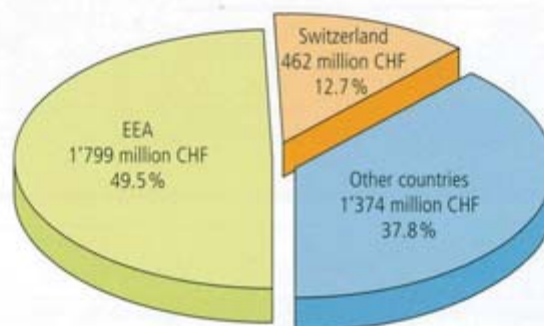


Industrial exports since 1950¹

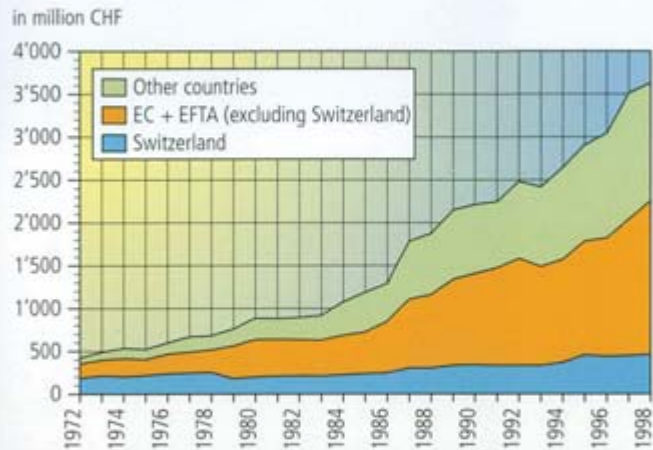
1950	15 million CHF
1960	83 million CHF
1970	333 million CHF
1980	887 million CHF
1985	1'188 million CHF
1990	2'213 million CHF
1995	2'905 million CHF
1997	3'510 million CHF
1998	3'635 million CHF

¹ Only firms which are members of the Liechtenstein Chamber of Industry and Commerce

Exports by group of countries (1998)



Industrial exports by economic area since 1970¹



Staff in foreign branches of industrial firms¹

(as at 31.12.1997)

	Number of foreign sales branches ²	Number of employees			
		Administration sales	Production	Research, development	Total
Europe ³	115	7'210	7'087	558	14'855
America	24	2'694	707	15	3'416
Asia	22	1'442	549	3	1'994
Australia	3	247	-	-	247
Africa	1	85	-	-	85
Total	165	11'678	8'343	576	20'597

¹ only firms which are members of the Liechtenstein Chamber of Industry and Commerce (excluding banks)

² excluding Balzers AG works at Tübbach

³ organisations in other countries in which Liechtenstein firms have a majority holding

Industrial manufacturing

Metals, engineering, equipment

- securing systems (direct and drill assembly for the construction trade, shipbuilding and steelworks)
- vacuum engineering (fine, high and ultra-high vacuum engineering) equipment for optic and electronic thin-film products
- electrical and electronic control systems
- electronic systems, measuring equipment, testing and sorting equipment
- measurement and sorting equipment
- precision tools and machinery
- heating and hot water equipment, heat recovery, waste processing equipment
- cold extrusion elements, powder metallurgy parts
- commercial vehicles (hydraulic and mobile excavators, specialised street-cleaning vehicles)
- electrical equipment, electrical components
- electro-acoustic and audio equipment
- equipment for the chemicals and heating engineering industries, tank and container construction, steel services
- heat screening shields for the motor industry
- smoke extraction ducts and exhaust piping

Ceramics, chemicals, pharmaceuticals

- false teeth (ceramic and plastic)
- equipment for dental prophylaxis, prosthetics and dentistry
- varnish, paints, plastic coatings
- pharmaceutical preparations
- household and decorative ceramics, oven tiles

Other

- Foodstuffs industry (preserves, deep-frozen products, prepared meals)
- form etching materials, profile projector screens
- professional lighting equipment
- furniture
- duvets and feather pillows
- embroidery and homespun fabrics
- magnetised punch sheet plate
- lead crystal and glass giftware
- non-explosive demolition material, specialised plaster and casting materials
- philately supplies

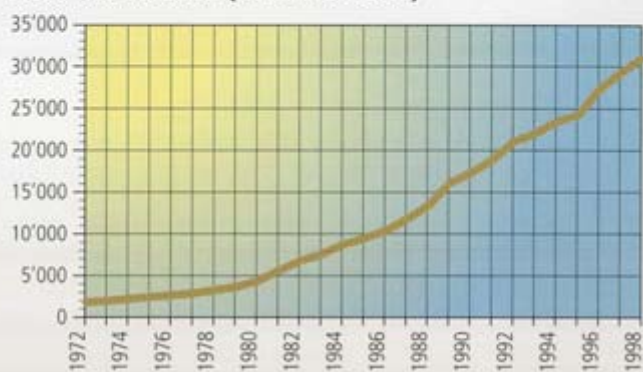
Trade and services



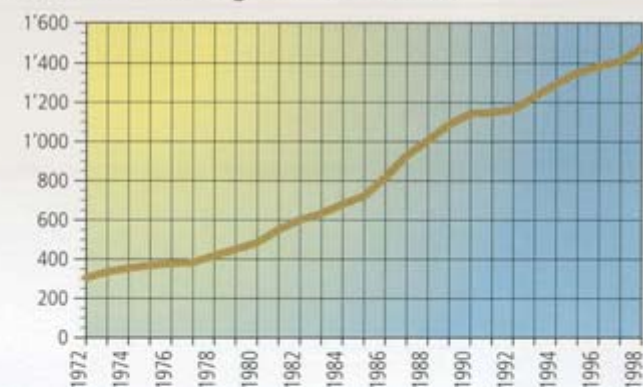
Banks

(in million CHF)	1950	1970	1980	1990	1997	1998
Nominal balance	245	1'479	4'364	17'348	29'076	30'929
Net profit	1.7	9.8	19.6	59.4	310.4	380.4
Total staff working in Liechtenstein	96	272	485	1'144	1'407	1'480

Nominal balance (in million CHF)



Total staff working in Liechtenstein



Client assets (as at 31.12.) in million CHF

	1995	1997	1998
Net client deposits ¹⁾	30'265	46'901	55'249
Relevant capital	20'517	24'314	25'285
Trusts ²⁾	5'342	8'581	9'464
Total client assets	56'124	79'796	89'998

¹⁾Client deposits offset against items relevant to balance

²⁾excluding two smaller banks

Domicile-establishing and holding companies

A distinction is drawn between:

- **companies trading in Liechtenstein**
(require permission to trade or a licence; subject to capital and earnings tax)
- **domicile-establishing and holding companies**
(must be entered on Commercial Register; subject to special company tax and coupon tax)

Advantages of setting up domicile-establishing and holding companies in Liechtenstein:

- general advantages of location
- absolute fiscal secrecy
- tax advantages (tax-free income and profit distribution, lower capital tax)
- liberal formal requirements (rapid establishment at reasonable cost, no need for official authorisation, low minimum capital, free employment of capital and investment, anonymity for capital provider and recipients)

Activities of domicile-establishing and holding companies:

- grouping of international capital and economic interests
- grouping or control of direct investments
- real estate management
- licence exploitation for intangible rights
- all types of services
- private investment and investment management
- distribution of investment income to family welfare bodies, charities and other users

Forms of companies:

- association
- limited company
- limited liability company
- cooperative
- establishment (Anstalt)
- foundation
- trust enterprise
- trust
- ordinary company
- undisclosed partnership and occasional company
- collective company (public trading company)
- limited partnership

Reforms to the 1980 Companies Law to counter any risks of abuse resulting from these liberal rules:

- designation of purpose (definition of sphere of activity)
- compulsory registration
- only native Liechtenstein solicitors, legal agents, trustees, auditors and patent agents allowed to practise
- skilled managers with recognised business qualifications resident in Liechtenstein
- compulsory controls (must produce and submit balance sheet, compulsory declaration)
- official cancellation possible (e.g. for bringing country into disrepute)

Tourists staying in hotels and guest houses

Year	Hotels and guest houses ¹	Beds available ¹	Arrivals	Overnight stays
1950	-	-	11'339	29'760
1960	59	1'060	40'136	76'362
1970	70	1'415	72'421	145'247
1980	64	1'760	85'033	182'443
1990	60	1'411	77'735	149'861
1991	55	1'363	71'211	143'003
1992	56	1'392	72'000	148'218
1993	57	1'469	64'980	134'280
1994	56	1'378	62'080	129'174
1995	55	1'290	59'877	127'510
1996	52	1'252	56'751	119'264
1997	52	1'330	58'197	119'968
1998	52	1'327	60'463	123'252

¹ as at 31 August

Arrivals and Overnight stays



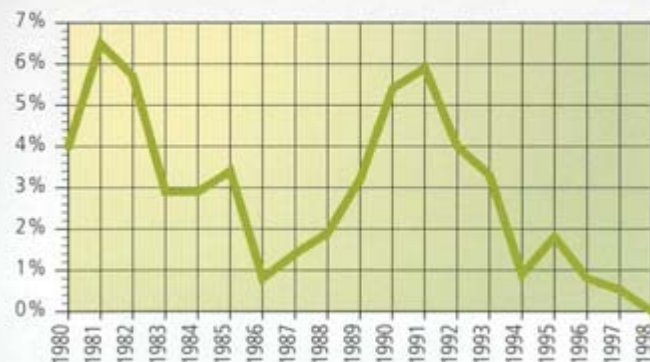
Economy



Currency

On 26 May 1924 the Swiss franc (CHF) was declared the legal currency of Liechtenstein and all coins, bank notes and other payment media used in Switzerland were also recognised as official payment media in Liechtenstein (1 franc = 100 rappen).

Rate of inflation¹



¹ Annual average of the Swiss national consumer prices index

Income from gainful activity¹ since 1955

Year	million CHF
1955	32.4
1960	56.7
1965	103.6
1970	194.4
1975	371.2
1980	549.5
1985	740.7
1990	1'092.7
1995	1'409.8
1997	1'469.4
1998	1'572.6

¹ Income from gainful activity of those employed in Liechtenstein and with compulsory AHV (old-age and survivors) insurance (active resident population minus outward frontier commuters plus inward frontier commuters), and contributions of those not gainfully employed with voluntary AHV insurance (minimum contribution CHF 1000)

Social policy in Liechtenstein

- sickness and maternity insurance (1910)
- occupational accident insurance (1910)
- non-occupational accident insurance (1932)
- occupational illnesses (1961)
- old-age and survivors insurance (1952)
- family allowance (1957)
- bad weather compensation in the construction industry (1957)
- promotion of home ownership (1958)
- invalidity insurance (1959)
- savings premiums (1964)
- supplementary allowances for old-age, survivors and invalidity insurance (1965)
- social assistance for individual cases (1966)
- unemployment insurance (1970)
- blind persons allowance (1971)
- widows pension (1981)
- maternity benefits (1982)
- insolvency compensation (1985)
- company pension scheme (1989)

Social security agreements with Switzerland, Austria, Germany and Italy

Liechtenstein as a location: advantages and disadvantages

Advantages

- social, legal and economic stability
- high level of political continuity and stability
- political neutrality and neutral neighbouring countries
- conservative-liberal stance of government and people
- well-trained population eager to work
- long working hours
- cooperation between employers and workers
- liberal economic policy
- liberal tax legislation with holding company privileges
- sound public finances
- efficient infrastructure
- little bureaucracy
- strong capital finances, low interest rates
- efficient banking system
- banking laws including strict confidentiality
- customs and currency union with Switzerland
- member of the European Economic Area
- high quality of life; short distances to travel to work, recreation areas nearby
- broad cultural spread

Disadvantages

- no own raw materials
- limited labour market
- marginal position in Swiss economic area
- minor international importance
- heavily dependent on other countries
- no measures to promote economic development
- no measures to promote exports

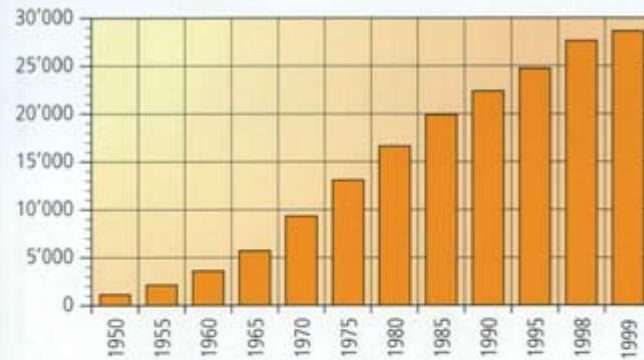
Transport



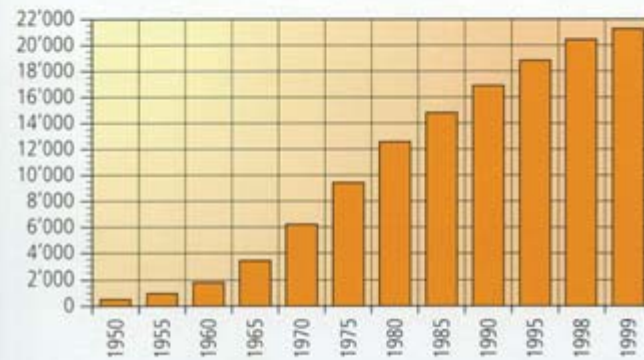
Motor vehicles

Year	Motor vehicles		Cars	
	number	per 1'000 inhabitants	number	per 1'000 inhabitants
1950	1'132	84	472	35
1955	2'131	146	883	60
1960	3'592	221	1'815	112
1965	5'699	299	3'408	179
1970	9'322	445	6'210	297
1975	13'083	551	9'413	396
1980	16'636	645	12'569	487
1985	19'917	747	14'804	555
1990	22'372	786	16'891	594
1995	24'707	807	18'820	614
1998	27'503	878	20'469	654
1999	28'631	894	21'150	661

Number of vehicles



Number of cars



Road traffic accidents

	1960	1970	1980	1990	1997	1998
Accidents	144	338	344	340	367	355
Injuries	73	90	126	115	83	94
Fatalities	8	12	9	3	6	0

Post and telecommunications

	1975	1985	1995	1998
Post offices	12	12	12	12
Post bus travellers in '000s	1'603	2'026	3'008	3'077
Number of letters posted in '000s	8'306	11'978	16'856	18'731
Number of parcels posted in '000s	227	393	445	544
Telephone subscribers	7'738	12'536	19'632	19'740
Radio licence holders	5'462	8'997	11'808	12'451
Television licence holders	4'696	8'454	11'421	12'089

Energy

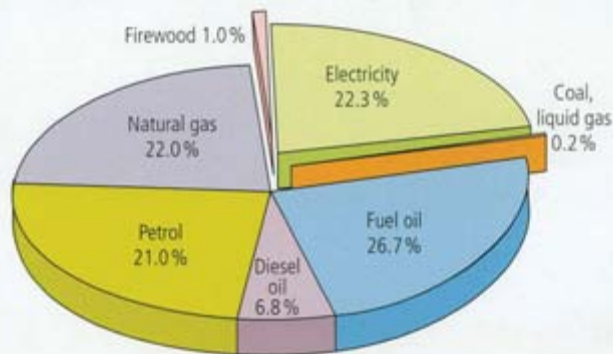


Energy consumption/imports

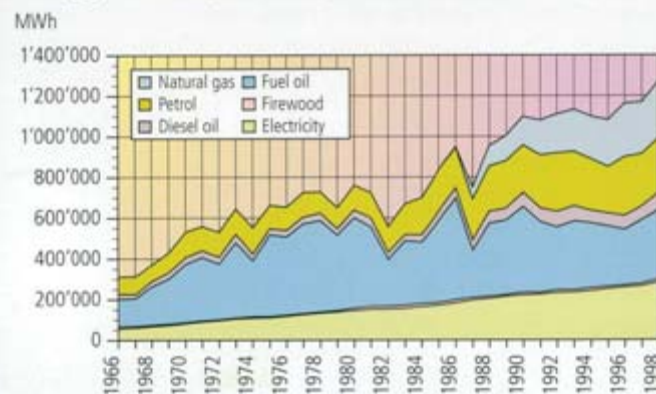
(in MWh)	1970	1980	1990	1997	1998
Electricity	81'730	144'955	221'176	265'346	283'639
Firewood	4'974	11'625	12'407	11'803	13'202
Coal ¹	4'197	1'661	304	163	170
Fuel oil ¹	286'201	443'941	420'929	313'640	340'423
Diesel oil ¹	33'159	37'863	69'417	66'066	87'166
Petrol ¹	124'336	121'175	233'050	258'271	267'017
Liquid gas ¹	-	27'101	3'684	1'839	1'989
Natural gas	-	-	140'705	254'441	280'459
Total	534'597	788'321	1'101'672	1'171'569	1'274'065
Self-supply	61'438	66'164	67'819	77'816	82'766
Consumption per inhabitant	25	31	38	37	40

¹ Imported

Energy consumption/imports in 1998



Energy consumption/imports since 1966



Public finances



Taxes in Liechtenstein

1. Taxes on natural persons:

PROPERTY AND INCOME TAX
(national and local authorities)

- 1.8 to 9.45‰ property tax
- 3.6 to 18.9% income tax

REAL ESTATE GAINS TAX

- 3.6 to 37.8% of the real estate profit

DEATH DUTY, INHERITANCE TAX AND GIFT TAX

- progressive according to degree of relationship and size of assets

• rate of tax:

- death duty: 1 to 5%
- inheritance and gift tax: 0.5 to 27%

2. Company taxes

FORMATION TAX (DUTY)

- upon formation of a company and capital increase
- rate of tax: 1% or 2‰ for foundations,
minimum CHF 200.-

CAPITAL AND EARNINGS TAX

- levied on companies trading in Liechtenstein
- capital tax: 2‰
- earnings tax: 7.5 to 20%

SPECIAL COMPANY TAX

- capital tax on capital and reserves of domicile-establishing and holding companies
- rate of tax: 1‰, minimum CHF 1000

COUPON TAX

- levied on capital interest coupons from legal persons, bonds, etc.
- rate of tax: 4%

STAMP DUTY

- stamp duty on domestic equities: usually 1%
- transaction duty on transfers of securities: 1.5 or 3‰

TAXES ON FOREIGN INSURANCE COMPANIES

- replaces capital and earnings tax
- 1% on premium receipts from life and old-age insurance
- 2% on all other premium receipts

3. Excise duties:

VALUE-ADDED TAX (since 1.1.1995)

- 7.5% tax on supplies of goods and services, some at reduced rate of 3.5 or 2.3%

MOTOR VEHICLE TAX

- levied on registered vehicles
- CHF 50.– - 2200.– depending on capacity or weight

CUSTOMS DUTIES

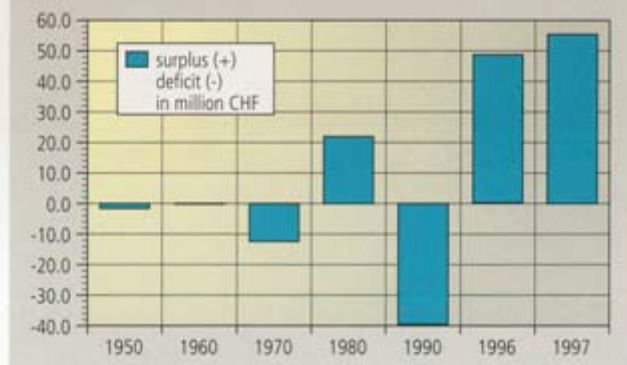
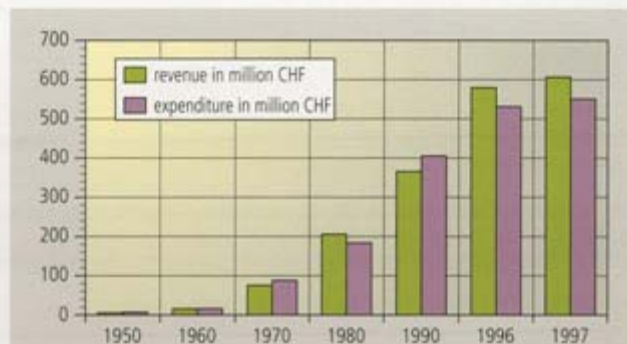
4. Local taxes:

LOCAL AUTHORITY SURCHARGE	- on the national property and income tax (180 - 200%)
TICKET TAX	- 10% of the entrance fee for public events
DOG LICENCE	- CHF 20 - 100
HOUSEHOLD CHARGE	- flat-rate charge for use of local infrastructure: CHF 20 - 50

National and local finances

Total national budget in million CHF

	Revenue	Expenditure	% investments	Surplus (+) deficit (-)
1950	5.3	7.0	38.6%	-1.6
1960	15.8	16.0	39.1%	-0.2
1970	75.7	88.1	43.6%	-12.4
1980	205.8	183.8	24.0%	21.9
1990	365.8	405.3	27.4%	-39.5
1996	579.5	530.9	15.0%	48.5
1997	606.0	550.9	15.4%	55.1

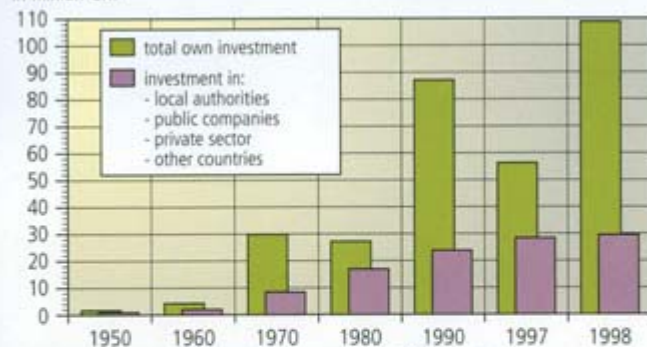


National capital expenditure account in million CHF

	1950	1960	1970	1980	1990	1997	1998
Own investment	1.7	4.3	29.9	27.2	87.2	56.3	108.5
Investment in local authorities, public companies, private sector, other countries	1.0	2.0	8.5	16.9	23.8	28.6	29.4
Total investment	2.7	6.3	38.4	44.1	111.0	84.9	137.9

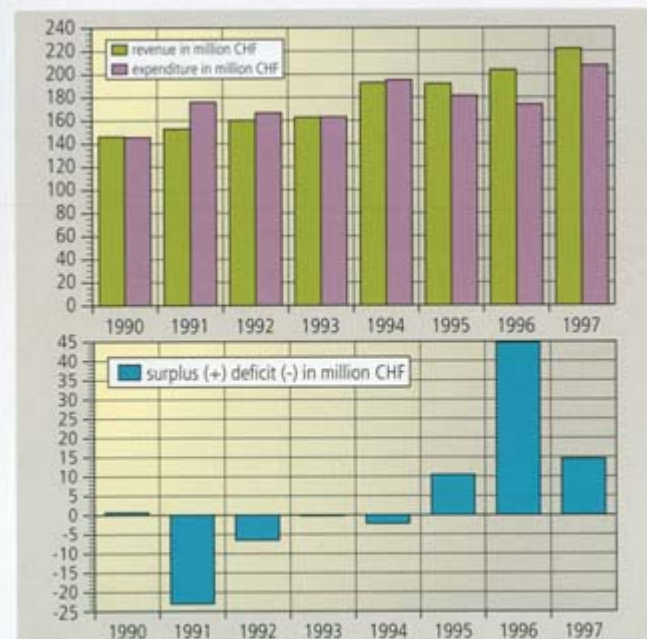
National capital expenditure account since 1950

in million CHF



Total local authority budgets in million CHF

	Revenue	Expenditure	% investment	Surplus (+) deficit (-)
1990	146.3	145.6	52.1 %	0.7
1991	152.9	175.9	51.8 %	-23.0
1992	160.2	166.7	44.9 %	-6.5
1993	162.8	163.0	42.5 %	-0.2
1994	192.7	194.9	46.5 %	-2.2
1995	205.5	195.1	38.0 %	10.4
1996	217.9	173.0	38.6 %	44.9
1997	221.9	207.1	45.5 %	14.8

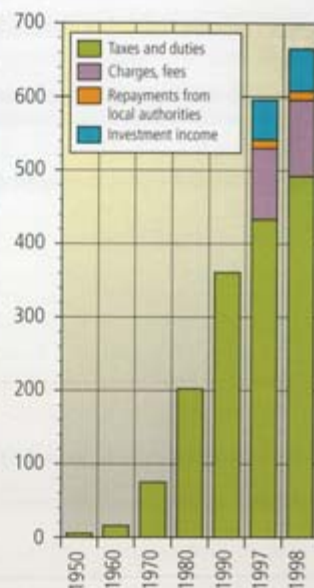


National budget 1998

Current account profit

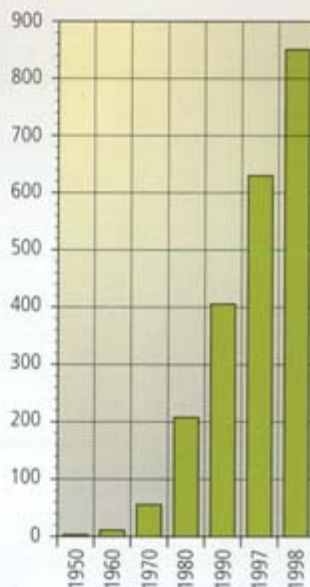
By earnings groups in million CHF

Taxes and duties	491.9	74.0%
Charges, fees	103.6	15.6%
Repayments from local authorities	12.2	1.8%
Investment income	57.5	8.6%
Liquidity profit	665.2	100.0%
Internal clearing	2.6	
Fund withdrawals	1.0	
Special profits	183.5	
Total	852.3	



By field of responsibilities in million CHF

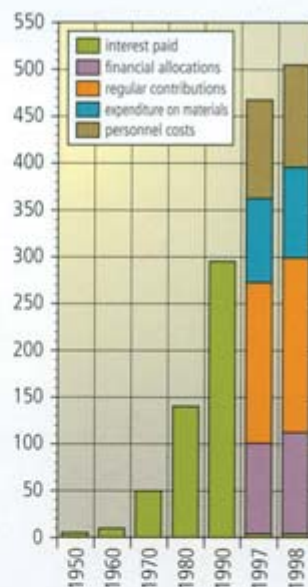
General administration	4.0	0.5%
Public safety	19.3	2.3%
Education	10.8	1.3%
Culture, leisure, health	2.5	0.3%
Social welfare	2.9	0.3%
Transport	74.6	8.7%
Environment, town and country planning	0.1	0.0%
Economy	2.8	0.3%
Finance, taxation	735.3	86.3%
Total	852.3	100.0%



Current account expenditure

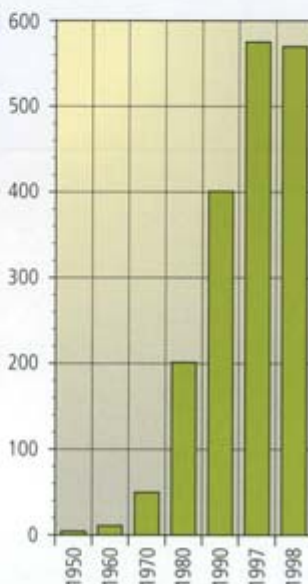
By subject category in million CHF

Personnel costs	109.3	21.6%
Expenditure on materials	97.0	19.1%
Regular contributions	187.1	37.0%
Financial allocations	108.9	21.5%
Interest paid	3.9	0.8%
Liquidity expenditure	506.2	100.0%
Internal clearing	2.6	
Fund deposits	0.3	
Amounts written off	61.8	
Total	570.9	



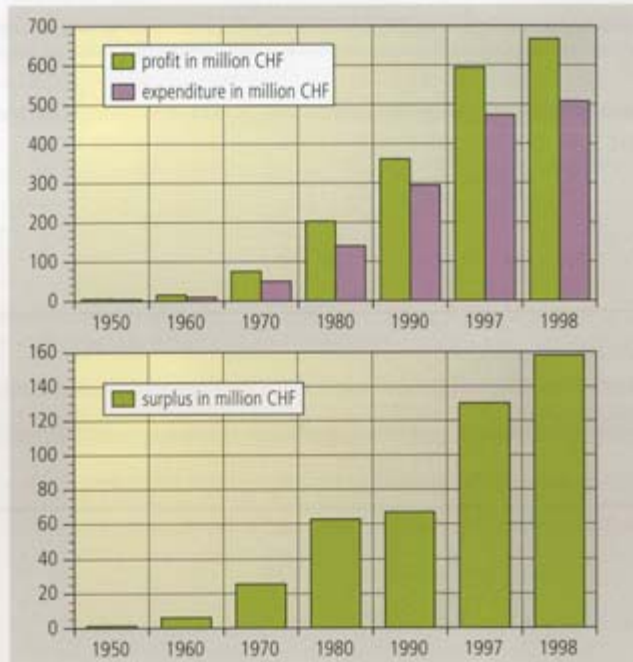
By area of responsibilities in million CHF

General administration	50.6	8.9%
Public safety	28.9	5.0%
Education	91.7	16.0%
Culture, leisure, health	27.5	4.8%
Social welfare	98.7	17.3%
Transport	70.2	12.3%
Environment, town and country planning	3.2	0.6%
Economy	20.4	3.6%
Finance, taxation	179.7	31.5%
Total	570.9	100.0%



**Development of liquidity profit and expenditure
in million CHF**

	1950	1960	1970	1980	1990	1997	1998
Profit	5.3	15.8	75.3	202.5	361.1	596.2	665.2
Expenditure	4.2	9.7	49.7	139.8	294.3	466.0	506.2
Surplus	1.1	6.1	25.6	62.7	66.8	130.2	159.0



Official statistics publications

	Published
Statistical yearbook	Annually
Liechtenstein in Figures	Annually
Census (several volumes)	10-yearly
Resident population	Annually
Statistics on other nationalities	Every four months
Marital status statistics	Annually
Naturalisation statistics	Annually
Children's names	Annually
Statistics on jobs	Annually
Statistics on businesses	(5-) 10-yearly
Economic trends	Quarterly
Statistics on agricultural holdings	5-yearly
Statistics on fruit trees	Occasionally
Statistics on livestock	Occasionally
Construction statistics	Annually/quarterly
Tourism statistics	Annually/summer, winter seasons
Banking statistics	Annually
Sickness funds statistics	Annually
Consumer prices index	Monthly
Motor vehicle statistics	Annually
New motor vehicles on the road	Monthly/annually
Energy statistics	Annually
List of publications	Occasionally

In some cases the specialised official statistics publications are more detailed and up-to-date than the corresponding tables in the Statistical Yearbook. All publications apart from the Statistical Yearbook may be obtained free of charge from the Amt für Volkswirtschaft, Vaduz. The Statistical Yearbook costs CHF 35 plus CHF 5 p+p.



End cover:

1999 stamps may be obtained from the Postwertzeichenstelle der Fürstlichen Regierung (Postage Stamp Centre of the Principality of Liechtenstein), Städtle 38, FL-9490 Vaduz.
Tel +423 / 236 64 44, e-mail: stamp@news.li

Europa 1999 Country Parks and Nature Reserves

90 Rp Schwabbrünnen-Aescher
SFr. 1.10 Ruggell marsh

Views of Villages, 1999 issue

80 Rp Ruggell, Bogengasse
SFr. 1.00 Nendeln, Feldkircher Strasse
SFr. 1.20 Triesen, Dorfstrasse

Tricentennial of the Liechtenstein Unterland, 1699-1999

90 Rp Schellenberg
90 Rp Eschen
90 Rp Gamprin
90 Rp Mauren
90 Rp Ruggell

Commemorative stamps

70 Rp 50 years of the Council of Europe/Convention on Human Rights
70 Rp 125 years of the Universal Postal Union
70 Rp 75 years of Caritas Liechtenstein

8th Games of the Small States of Europe

70 Rp Judo
70 Rp Swimming
70 Rp Athletics
90 Rp Cycling
90 Rp Tennis
90 Rp Table tennis
90 Rp Shooting
90 Rp Volleyball
90 Rp Squash

Painters from Liechtenstein / Eugen Verling

70 Rp Herrengasse, Vaduz
SFr. 2.00 Old Vaduz with Castle
SFr. 4.00 House in Fürst-Franz-Josef-Strasse, Vaduz

250th anniversary of the birth of J.W. Goethe

SFr. 1.40 "Grey, dear friend, is...."
SFr. 1.70 "I'll take the wager...."

Christmas 1999 (Paintings from the Chapel of Our Lady of Comfort at Dux, Schaan)

70 Rp The Annunciation
90 Rp Nativity
SFr. 1.10 Depiction of Our Lord

Walser house identification marks

70 Rp Identification mark on a door from Übersaxen
90 Rp Identification mark on a wall picture
SFr. 1.80 Identification mark on an axe

Johannes Gutenberg, Inventor of Letterpress Printing

SFr. 3.60 Portrait

